

**REGISTERED NUMBER: 03577989 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**GRAHAME STONER ASSOCIATES LIMITED**

**T/A**

**FORT & STONE**

**GRAHAME STONER ASSOCIATES LIMITED (REGISTERED NUMBER: 03577989)  
T/A FORT & STONE**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**GRAHAME STONER ASSOCIATES LIMITED  
T/A FORT & STONE**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTORS:**

A G Stoner  
Ms W Jarnecki

**REGISTERED OFFICE:**

The Granary  
Hones Yard  
1 Waverley Lane  
Farnham  
Surrey  
GU9 8BB

**REGISTERED NUMBER:**

03577989 (England and Wales)

**ACCOUNTANTS:**

Maxwell & Co  
The Granary  
Hones Yard  
1 Waverley Lane  
Farnham  
Surrey  
GU9 8BB

**GRAHAME STONER ASSOCIATES LIMITED (REGISTERED NUMBER: 03577989)**  
**T/A FORT & STONE**

**ABRIDGED BALANCE SHEET**  
**30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,030		10,247
<b>CURRENT ASSETS</b>					
Stocks		23,900		40,006	
Debtors		18,002		26,819	
Cash at bank		<u>3,198</u>		<u>7,921</u>	
		45,100		74,746	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>45,628</u>		<u>70,153</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(528)</u>		<u>4,593</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,502		14,840
<b>CREDITORS</b>					
Amounts falling due after more than one year			(895)		(5,175)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,526)</u>		<u>(2,024)</u>
<b>NET ASSETS</b>			<u>5,081</u>		<u>7,641</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>4,981</u>		<u>7,541</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,081</u>		<u>7,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**GRAHAME STONER ASSOCIATES LIMITED (REGISTERED NUMBER: 03577989)  
T/A FORT & STONE**

**ABRIDGED BALANCE SHEET - continued  
30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:

A G Stoner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

Grahame Stoner Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statement have been prepared on the basis that the director will continue to provide financial support to the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**GRAHAME STONER ASSOCIATES LIMITED (REGISTERED NUMBER: 03577989)  
T/A FORT & STONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 July 2017	<b>14,012</b>
Additions	<b>444</b>
At 30 June 2018	<b>14,456</b>
<b>DEPRECIATION</b>	
At 1 July 2017	<b>3,765</b>
Charge for year	<b>2,661</b>
At 30 June 2018	<b>6,426</b>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<b>8,030</b>
At 30 June 2017	<b>10,247</b>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Totals £</b>
<b>COST</b>	
At 1 July 2017 and 30 June 2018	<b>12,740</b>
<b>DEPRECIATION</b>	
At 1 July 2017	<b>3,185</b>
Charge for year	<b>2,389</b>
At 30 June 2018	<b>5,574</b>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<b>7,166</b>
At 30 June 2017	<b>9,555</b>

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A G Stoner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.