

REGISTERED NUMBER: 03577989 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

GRAHAME STONER ASSOCIATES LIMITED

T/A

FORT & STONE

**GRAHAME STONER ASSOCIATES LIMITED (REGISTERED NUMBER: 03577989)
T/A FORT & STONE**

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FOR THE YEAR ENDED 30 JUNE 2017**

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**GRAHAME STONER ASSOCIATES LIMITED
T/A FORT & STONE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

A G Stoner
Ms W Jarnecki

SECRETARY:

D Vass

REGISTERED OFFICE:

The Granary
Hones Yard
1 Waverley Lane
Farnham
Surrey
GU9 8BB

REGISTERED NUMBER:

03577989 (England and Wales)

ACCOUNTANTS:

Maxwell & Co
The Granary
Hones Yard
1 Waverley Lane
Farnham
Surrey
GU9 8BB

GRAHAME STONER ASSOCIATES LIMITED (REGISTERED NUMBER: 03577989)
T/A FORT & STONE

ABRIDGED BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		10,247		2,073
CURRENT ASSETS					
Stocks		40,006		39,256	
Debtors		26,819		29,031	
Cash at bank and in hand		7,921		1,405	
		74,746		69,692	
CREDITORS					
Amounts falling due within one year		70,153		66,417	
NET CURRENT ASSETS			4,593		3,275
TOTAL ASSETS LESS CURRENT LIABILITIES			14,840		5,348
CREDITORS					
Amounts falling due after more than one year			(5,175)		-
PROVISIONS FOR LIABILITIES			(2,024)		(345)
NET ASSETS			7,641		5,003
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			7,541		4,903
SHAREHOLDERS' FUNDS			7,641		5,003

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GRAHAME STONER ASSOCIATES LIMITED (REGISTERED NUMBER: 03577989)
T/A FORT & STONE

ABRIDGED BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

A G Stoner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Grahame Stoner Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statement have been prepared on the basis that the director will continue to provide financial support to the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**GRAHAME STONER ASSOCIATES LIMITED (REGISTERED NUMBER: 03577989)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	5,847
Additions	13,073
Disposals	<u>(4,908)</u>
At 30 June 2017	<u>14,012</u>
DEPRECIATION	
At 1 July 2016	3,774
Charge for year	3,407
Eliminated on disposal	<u>(3,416)</u>
At 30 June 2017	<u>3,765</u>
NET BOOK VALUE	
At 30 June 2017	<u>10,247</u>
At 30 June 2016	<u>2,073</u>

**GRAHAME STONER ASSOCIATES LIMITED (REGISTERED NUMBER: 03577989)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>12,740</u>
At 30 June 2017	<u>12,740</u>
DEPRECIATION	
Charge for year	<u>3,185</u>
At 30 June 2017	<u>3,185</u>
NET BOOK VALUE	
At 30 June 2017	<u><u>9,555</u></u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A G Stoner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.