

ADVANCED MATERIALS LTD.

**Company Registration Number:
03577067 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

ADVANCED MATERIALS LTD.

Company Information for the Period Ended 31st March 2014

Director:	N Coombes
Company secretary:	Mrs W J Coombes
Registered office:	Unit 17 Arndale Road Lineside Industrial Estate Littlehampton West Sussex BN17 7HD
Company Registration Number:	03577067 (England and Wales)

ADVANCED MATERIALS LTD.

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	7	80,533	59,635
Total fixed assets:		<u>80,533</u>	<u>59,635</u>
Current assets			
Stocks:		65,533	68,924
Debtors:	9	218,121	159,349
Cash at bank and in hand:		34,303	59,603
Total current assets:		<u>317,957</u>	<u>287,876</u>
Creditors			
Creditors: amounts falling due within one year	10	259,826	225,898
Net current assets (liabilities):		<u>58,131</u>	<u>61,978</u>
Total assets less current liabilities:		138,664	121,613
Provision for liabilities:	12	9,916	4,186
Total net assets (liabilities):		<u><u>128,748</u></u>	<u><u>117,427</u></u>

The notes form part of these financial statements

ADVANCED MATERIALS LTD.

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	13	1,000	1,000
Profit and Loss account:		127,748	116,427
Total shareholders funds:		<u>128,748</u>	<u>117,427</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: N Coombes

Status: Director

The notes form part of these financial statements

ADVANCED MATERIALS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period in respect of goods and services supplied, excluding value added tax.

Tangible fixed assets depreciation policy

Provision is made for depreciation on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows: Land and buildings - 20% on cost, Plant and equipment - 25% on reducing balance, Office equipment - 25% on reducing balance, Motor vehicles - 25% on reducing balance.

Valuation information and policy

Stock and work -in-progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of overheads.

Other accounting policies

Transactions in foreign currency are recorded at the rate applicable at the time of such transactions. Assets and liabilities, at the balance sheet date, are adjusted at the rate applicable at that time. Any profits, or losses, arising from such policy, are taken to profit and loss account. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accountancy purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted. Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. The company operates defined contribution schemes. Contributions payable to the scheme are charged against profits of the accounting period in which they are payable.

ADVANCED MATERIALS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

7. Tangible assets

	Total
Cost	£
At 01st April 2013:	88,725
Additions:	40,207
At 31st March 2014:	128,932
Depreciation	
At 01st April 2013:	29,090
Charge for year:	19,309
At 31st March 2014:	48,399
Net book value	
At 31st March 2014:	80,533
At 31st March 2013:	59,635

ADVANCED MATERIALS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

9. Debtors

	2014	2013
	£	£
Trade debtors:	190,276	150,114
Other debtors:	17,945	7,500
Prepayments and accrued income:	9,900	1,735
Total:	<u>218,121</u>	<u>159,349</u>

ADVANCED MATERIALS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

10. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	83,437	48,612
Trade creditors:	70,981	44,955
Taxation and social security:	31,552	34,518
Accruals and deferred income:	73,809	95,790
Other creditors:	47	2,023
Total:	<u>259,826</u>	<u>225,898</u>

ADVANCED MATERIALS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

13. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

ADVANCED MATERIALS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

15. Related party disclosures

Name of the ultimate controlling party during the period:	Mr N Coombes
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At the balance sheet date, as included under creditors, the company owed monies to Mr N Coombes amounting to £47 (2013 - £2,023), on an unsecured interest free basis.
