

The Insolvency Act 1986

**Administrator's progress report**

Name of Company

AL Realisations Limited (formerly  
Advance Lighting Limited)

Company number

03576867

In the

High Court of Justice, Chancery Division,  
Birmingham District Registry

(full name of court)

Court case number

8132 of 2012

(a) Insert full  
name(s) and  
address(es) of  
administrator(s)I (a)  
Helen Dale  
Grant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YU

Administrator of the above company attach a progress report for the period

From

(b) Insert date

(b) 19 January 2015

To

(b) 28 April 2015

Signed

  
Administrator

Dated

31/7/15

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Helen Dale  
Grant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YU

DX Number

020 7184 4300  
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

WEDNESDAY



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08/07/2015  
COMPANIES HOUSE

#227



# Grant Thornton

Our Ref HJD/ZLC/KLM/TXA/A00609/  
Your Ref

To the creditors

1 July 2015

Dear Sirs

Recovery and Reorganisation

Grant Thornton UK LLP  
4 Hardman Square  
Spinningfields  
Manchester M3 3EB

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**AL Realisations Limited (formerly Advance Lighting Limited)  
- In Administration (the Company)  
High Court of Justice, Chancery Division, Birmingham District  
Registry  
No 8132 of 2012**

**1 Introduction**

- 1.1 I now report on the progress of the administration to 28 April 2015 and attach
- Appendix A, Form 2.24B, together with an account of my receipts and payments for the period from 19 January 2015 to 28 April 2015 and also for the whole administration to date
  - Appendix B, a statement of the remuneration charged by the administrator in the period 19 January 2015 to 28 April 2015 and a statement of expenses incurred in the period
  - Appendix C, an analysis of my time costs as required by Statement of Insolvency Practice 9
  - Appendix D, an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the administrator (Rule 2.48A)
  - Appendix E, an extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the administrator's remuneration or expenses, if excessive (Rule 2.109)
- 1.2 David Bennett was appointed liquidator of the Company on 6 March 2012
- 1.3 As previously reported, David Bennett has left the firm and was formally removed from this case on 27 June 2014 by Order of the Court. David Riley was appointed as sole liquidator on the same day. David Riley has since also left the firm.
- 1.4 In consequence of David Riley leaving Grant Thornton UK LLP, he was removed from his appointments as insolvency office holder by a block transfer order made by the Court on 28 April 2015.
- 1.5 The annual reporting date for this becomes 28 April and accordingly this report covers the period from 19 January 2015 to 28 April 2015 following the previous report to 18 January 2015.

**Chartered Accountants**

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- 1 6 Please note that I am authorised by the Insolvency Practitioners Association to act as an insolvency practitioner

## **2 Statutory information**

- 2 1 The Company's statutory details are as follows

Registered number	03576867
Registered office	Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB

## **3 Progress Report**

- 3 1 Please note that the sole purpose of this report is to advise creditors of the removal of David Riley from the case. There are no further developments to report in the period other than the miscellaneous receipt received of £216

## **4 Administrator's remuneration and expenses**

- 4 1 The secured creditors resolved that I draw my remuneration by reference to my time costs. You will note from the SIP 9 table attached at Appendix C that my time costs to date are £170,883 and from the receipts and payments account attached at Appendix A that I have drawn £55,194 in relation to the administration and £9,306 in relation to pre-appointment fees. Time costs of £14,257 incurred in the period but not drawn as remuneration to date are disclosed in Appendix B.
- 4 2 In addition, I have drawn expenses of £61 as indicated in Appendix A and I have incurred further expenses which I intend to draw in due course as set out in Appendix B.
- 4 3 Background information regarding the fees of administrators can be found at [www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk) (navigate via 'Regulation and Guidance' to 'Creditors Guides to Fees'). Alternatively, I will supply this information by post on request. Time is charged in 6 minute units.

## **5 Other expenses incurred by the administrator**

- 5 1 Insurance costs of £687 and security costs of £1,813 have been paid in relation to the Commerce Street property.
- 5 2 Please note that various cash book reallocations have taken place during the period. However, this has no overall effect on the cash position.

**6 Contact**

6 1 If you have any queries please contact Matthew Drinkwater on 0161 953 6386

Yours faithfully  
for and on behalf of AL Realisations Limited (formerly Advance Lighting Limited)

A handwritten signature in black ink, appearing to be 'Helen Dale', with a long horizontal flourish extending to the right.

Helen Dale  
Administrator

The affairs, business and property of AL Realisations Limited (formerly Advance Lighting Limited) are being managed by Helen Dale, appointed as administrator

Enc

AL Realisations Limited (formerly Advance Lighting Limited) - in administration  
Summary of receipts and payments  
from 6 March 2012 to 28 April 2015

Statement of Affairs £	From 06/03/2012 to 18/01/2015 £	From 19/01/2015 to 28/04/2015 £	Total £
<b>Receipts</b>			
Freehold Land & Property	421,463 02	0 00	421,463 02
Goodwill	155,000 00	0 00	155,000 00
Book Debts	312,736 64	0 00	312,736 64
Bank Interest	244 95	0 00	244 95
Mast rental	20,969 90	0 00	20,969 90
Equipment	25,000 00	0 00	25,000 00
Vehicles	4,998 00	0 00	4,998 00
Stock	45,000 00	0 00	45,000 00
Assigned Loans	10,000 00	0 00	10,000 00
Customer List	1 00	0 00	1 00
Bank/ISA InterestGross	193 99	0 00	193 99
Licence Fee	82,337 90	0 00	82,337 90
Benefit of the contracts	1 00	0 00	1 00
Misc Refunds	1,520 21	216 39	1,736 60
Rates	1,314 81	0 00	1,314 81
HMRC - VAT received/paid	18,809 67	0 00	18,809 67
HMRC - Fxd VAT received/paid	2,310 36	0 00	2,310 36
	<b>1,101,901 45</b>	<b>216.39</b>	<b>1,102,117.84</b>
<b>Payments</b>			
Administrators Fees	0 00	16,100 00	16,100 00
Professional Fees	530 00	0 00	530 00
Legal Fees	0 00	3,564 50	3,564 50
Agents/Valuers Fees	11,102 88	0 00	11,102 88
Other Property Expenses	0 00	1,812 70	1,812 70
Insurance	23,788 57	2,352 06	26,140 63
VAT Irrecoverable	944 55	903 16	1,847 71
Bank Charges	40 00	0 00	40 00
RBS	525,000 00	0 00	525,000 00
RBSIF	312,736 64	0 00	312,736 64
Loughborough Building Society	62,236 88	0 00	62,236 88
Administrators Fees	64,500 00	(16,100 00)	48,400 00
Administrators Expenses	60 75	0 00	60 75

AL Realisations Limited (formerly Advance Lighting Limited) - in administration  
 Summary of receipts and payments  
 from 6 March 2012 to 28 April 2015

Statement of Affairs £	From 06/03/2012 to 18/01/2015 £	From 19/01/2015 to 28/04/2015 £	Total £
VAT irrecoverable	540 62	1,012 49	1,553 11
Agents/Valuers Fees (1)	2,622 00	0 00	2,622 00
Legal Fees (1)	22,058 62	(3,564 50)	18,494 12
Professional Fees	1,000 00	0 00	1,000 00
Corporation Tax	1,514 51	0 00	1,514 51
Statutory Advertising	76 50	0 00	76 50
Bank Charges	20 00	0 00	20 00
Vat on Purchases	18,809 67	0 00	18,809 67
Fxc Ch VAT on Purchases	2,310 36	0 00	2,310 36
	<b>1,049,892.55</b>	<b>6,080.41</b>	<b>1,055,972.96</b>
<b>Net Receipts/(Payments)</b>	<b>52,008.90</b>	<b>(5,864.02)</b>	<b>46,144 88</b>
<b>Made up as follows</b>			
Fixed Current Account NIB 22/10/2013	37,330 61	(2,175 24)	35,155 37
Floating Current Account NIB 22/10/2013	14,678 29	(3,688 78)	10,989 51
	<b>52,008 90</b>	<b>(5,864.02)</b>	<b>46,144.88</b>

## B Remuneration charged and expenses incurred by the administrators in the period

	Charged/incurred in period 18/01/2015 to 28/04/2015	Cumulative charged/incurred to 28/04/2015	Of which paid to 28/04/2015
	£	£	£
Pre-appointment fees	0	9,306	9,306
<b>Administrators' fees:</b>			
Time costs	14,257	170,883	55,194
Expenses	99	272	61
<b>Professional fees</b>			
Horton & Moss	0	530	530
Ashgate Corporate Services	0	1,000	1,000
<b>Legal fees</b>			
Squire Sanders (UK) LLP	0	22,059	22,059
Agents/valuers			
GVA Grimley Limited	0	11,103	11,103
Insurance			
JLT	687	24,476	24,476
<b>Marketing costs – Commerce Street Property</b>			
Haselour House Media Limited	0	1,329	1,329

## C SIP 9 information

### Introduction

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with SIP 9

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

### Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown on the attached schedule. Details of the hourly charge-out rates are made available to creditors or committees at the time of fixing the basis of our fees. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

	From 01/07/12	From 01/07/13	From 01/07/14
	£	£	£
Partners up to	580	600	740
Managers up to	440	455	470
Administrators up to	310	320	345
Assistants and support staff up to	210	220	230

### Disbursements

Out of pocket expenses are charged at cost and mileage is charged at standard rates. VAT is added to disbursement charges as necessary.



# Advance Lighting Limited - in Administration - A30200609 - SIP 9 TIME COST ANALYSIS

Job(s) Administration, CMO code  
Transaction period 06/03/2012 to 28/04/2015

Export version - standard      Export version - detail      Detailed Version

Standard	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning	1 95	984 75	68 9	25,406 5	137 37	31,601 3	181 03	25,539 65	389 25	83 532 2
Creditors	6	2,832 5	74 15	26,037 25	16 52	4,236 3	18 95	2,688 25	115 62	35,794 3
Hiatus period										
Investigations			5 3	1,637	3 35	848 5	3 85	573 75	12 5	3,059 25
Realisation of Assets			96 6	34,830 5	40 2	10,111	24	3,555 75	160 8	48,497 25
Trading										
Total	7 95	3,817 25	244 95	87,911 25	197 44	46,797 1	227 83	32,357 4	678 17	170,883
										251 98

Total fees billed to date (Time) : £ 55,194

## D An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the administrator

### Rule 2 48A

- (1) If
  - (a) within 21 days of receipt of a progress report under Rule 2 47 -
    - (i) a secured creditor, or
    - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
  - (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)
- (2) The administrator complies with this paragraph by either -
  - (a) providing all of the information asked for, or
  - (b) so far as the administrator considers that
    - (i) the time or cost of preparation of the information would be excessive, or
    - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
    - (iii) the administrator is subject to an obligation of confidentiality in respect of the information,giving reasons for not providing all of the information
- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of -
  - (a) the giving by the administrator of reasons for not providing all of the information asked for, or
  - (b) the expiry of the 14 days provided for in paragraph (1),and the court may make such order as it thinks just
- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just

## E An extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the administrator's remuneration or expenses if excessive

### Rule 2 109

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application may be made on the grounds that -
  - (a) the remuneration charged by the administrator,
  - (b) the basis fixed for the administrator's remuneration under Rule 2 106, or
  - (c) expenses incurred by the administrator,
 is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders -
  - (a) an order reducing the amount of remuneration which the administrator was entitled to charge
  - (b) an order fixing the basis of remuneration at a reduced rate or amount
  - (c) an order changing the basis of remuneration
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration
  - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify
 and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

The Insolvency Act 1986

**Administrator's progress report**

Name of Company

AL Realisations Limited (formerly  
Advance Lighting Limited)

Company number

03576867

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Birmingham District Registry

(full name of court)

Court case number

8132 of 2012

(a) Insert full  
name(s) and  
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I (a)

Helen Dale  
Grant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YU

Administrator of the above company attach a progress report for the period

From

To

(b) Insert date

(b) 19 January 2015

(b) 28 April 2015

Signed

  
Administrator

Dated

3/7/15