

Registration number 3576867

Advance Lighting Limited

Abbreviated Accounts
for the Year Ended 30 September 2010

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Advance Lighting Limited
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**Independent Auditors' Report to
Advance Lighting Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts of Advance Lighting Limited, set out on pages 2 to 6, together with the financial statements of the company for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section.


Anthony J Lymn
Senior Statutory Auditor

for and on behalf of
Ashgates Corporate Services Limited, Statutory Auditor

5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

Date 24/2/11

Advance Lighting Limited (Registration number: 3576867)

Abbreviated Balance Sheet as at 30 September 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		545		545
Tangible assets	2		<u>1,525,073</u>		<u>1,536,009</u>
			1,525,618		1,536,554
Current assets					
Stocks		1,571,643		1,477,830	
Debtors		1,535,807		1,464,090	
Cash at bank and in hand		<u>351,259</u>		<u>58,576</u>	
		3,458,709		3,000,496	
Creditors. Amounts falling due within one year	3	<u>(2,920,215)</u>		<u>(2,546,243)</u>	
Net current assets			<u>538,494</u>		<u>454,253</u>
Total assets less current liabilities			2,064,112		1,990,807
Creditors: Amounts falling due after more than one year	3		(996,024)		(1,009,610)
Provisions for liabilities			<u>(42,969)</u>		<u>(39,595)</u>
Net assets			<u><u>1,025,119</u></u>		<u><u>941,602</u></u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Revaluation reserve			527,545		527,545
Profit and loss reserve			<u>496,574</u>		<u>413,057</u>
Shareholders' funds			<u><u>1,025,119</u></u>		<u><u>941,602</u></u>

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board and signed on its behalf by



M W A Stonebridge
Director

Date 24/2/11

The notes on pages 3 to 6 form an integral part of these financial statements

Advance Lighting Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Depreciation

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	Straight line over fifty years
Plant and machinery	10% reducing balance basis
Fixtures, fittings and equipment	25% straight line basis
Motor vehicles	25% reducing balance basis
Computer software	33% straight line basis

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Research and development expenditure

Research and development expenditure is written off as incurred.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Advance Lighting Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Trademarks

Trademarks are valued at cost.

Advance Lighting Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or Valuation			
As at 1 October 2009	545	1,712,918	1,713,463
Additions	-	49,032	49,032
Disposals	-	(15,599)	(15,599)
As at 30 September 2010	<u>545</u>	<u>1,746,351</u>	<u>1,746,896</u>
Depreciation			
As at 1 October 2009	-	176,909	176,909
Eliminated on disposals	-	(8,267)	(8,267)
Charge for the year	-	52,636	52,636
As at 30 September 2010	<u>-</u>	<u>221,278</u>	<u>221,278</u>
Net book value			
As at 30 September 2010	<u>545</u>	<u>1,525,073</u>	<u>1,525,618</u>
As at 30 September 2009	<u>545</u>	<u>1,536,009</u>	<u>1,536,554</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2010 £	2009 £
Amounts falling due within one year	129,819	91,105
Amounts falling due after more than one year	996,025	1,014,252
Total secured creditors	<u>1,125,844</u>	<u>1,105,357</u>

Included in the creditors are the following amounts due after more than five years

	2010 £	2009 £
After more than five years by instalments	<u>847,874</u>	<u>878,541</u>

Advance Lighting Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5 Related parties

Controlling entity

The company is under the joint control of M W A Stonebridge and S L Deacon

Directors' advances

The following balance owed by the directors was outstanding at the year end

	2010	2009
	£	£
M W A Stonebridge & S L Deacon	<u>51</u>	<u>-</u>
No interest is charged in respect of this balance		