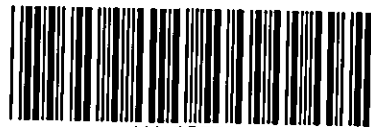


Advance Lighting Limited
Abbreviated accounts
for the year ended 30 September 2008
Registration number 3576867

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Advance Lighting Limited

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**Independent auditors' report to Advance Lighting Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 4 to 5 together with the financial statements of Advance Lighting Limited for the year ended 30 September 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

.....
Ashgates Corporate Services Limited
Registered Auditors
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

.....16 - 3 - 09.....
Date

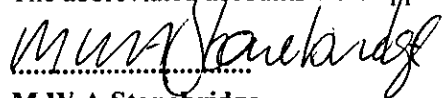
Advance Lighting Limited

Abbreviated balance sheet as at 30 September 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		545		545
Tangible assets	2		865,666		902,675
			<u>866,211</u>		<u>903,220</u>
Current assets					
Stocks		999,642		630,469	
Debtors		1,207,960		1,591,233	
Cash at bank and in hand		41,301		36,396	
		<u>2,248,903</u>		<u>2,258,098</u>	
Creditors: amounts falling due within one year		<u>(1,834,274)</u>		<u>(1,906,763)</u>	
Net current assets			<u>414,629</u>		<u>351,335</u>
Total assets less current liabilities			1,280,840		1,254,555
Creditors: amounts falling due after more than one year			(546,922)		(587,186)
Provisions for liabilities			<u>(31,389)</u>		<u>(29,058)</u>
Net assets			<u>702,529</u>		<u>638,311</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			474,896		474,896
Profit and loss account			226,633		162,415
Shareholders' funds			<u>702,529</u>		<u>638,311</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by



M W A Stonebridge
Director

16/3/09

Date

The notes on pages 3 to 5 form an integral part of these financial statements.

Advance Lighting Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Trademarks

Trademarks are valued at cost.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Buildings	-	Straight line over fifty years
Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line
Computer software	-	33% straight line

1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Deferred taxation

Provision is made for deferred taxation using the full provision method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Advance Lighting Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 October 2007	545	1,021,666	1,022,211
Additions	-	14,661	14,661
Disposals	-	(38,431)	(38,431)
At 30 September 2008	545	997,896	998,441
Depreciation and			
At 1 October 2007	-	118,991	118,991
On disposals	-	(19,709)	(19,709)
Charge for year	-	32,948	32,948
At 30 September 2008	-	132,230	132,230
Net book values			
At 30 September 2008	545	865,666	866,211
At 30 September 2007	545	902,675	903,220

Amounts falling due after more than one year and included in debtors are:

Amounts owed by connected companies	294,954	274,605
	<u>294,954</u>	<u>274,605</u>

3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Advance Lighting Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

..... continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2008 £	2007 £	
M W A Stonebridge & S L Deacon	<u>41,524</u>	<u>89,805</u>	<u>410,951</u>