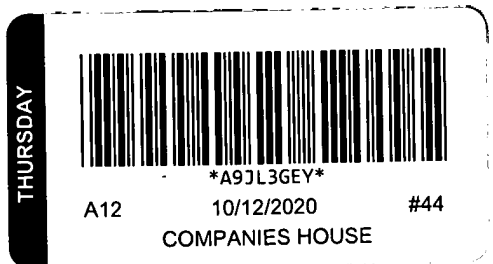


**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**ALL ELECTRICAL SERVICES LIMITED**



**Contents of the Financial Statements  
for the Year Ended 31 December 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>7</b>

**Company Information  
for the Year Ended 31 December 2019**

**DIRECTOR:**

G L Riccio

**REGISTERED OFFICE:**

The Granary  
Crowhill Farm  
Ravensden Road  
Wilden  
Bedfordshire  
MK44 2QS

**BUSINESS ADDRESS:**

11 Brunel Road  
Barkers Lane Industrial Estate  
Bedford  
Bedfordshire  
MK41 9TG

**REGISTERED NUMBER:**

03576383 (England and Wales)

**ACCOUNTANTS:**

GREGORY WILDMAN  
Chartered Accountants  
The Granary  
Crowhill Farm  
Ravensden Road  
Wilden, Bedford  
MK44 2QS

Statement of Financial Position  
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		9,712		7,138
			<u>9,712</u>		<u>7,138</u>
<b>CURRENT ASSETS</b>					
Stocks	6	4,723		8,843	
Debtors	7	246,311		348,805	
Cash at bank and in hand		443,775		317,877	
		<u>694,809</u>		<u>675,525</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	86,579		85,657	
		<u>86,579</u>		<u>85,657</u>	
<b>NET CURRENT ASSETS</b>			608,230		589,868
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>617,942</u>		<u>597,006</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		10,300		20,000
Retained earnings			607,642		577,006
			<u>617,942</u>		<u>597,006</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>617,942</u>		<u>597,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28.11.20 and were signed by:

G L Riccio - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

All Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the repair of electrical motors is recognised at the stage of completion.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, has been amortised evenly over estimate useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to profit and loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

## 4. INTANGIBLE FIXED ASSETS

Goodwill  
£**COST**At 1 January 2019  
and 31 December 201916,849**AMORTISATION**At 1 January 2019  
and 31 December 201916,849**NET BOOK VALUE**

At 31 December 2019

-

At 31 December 2018

-

## 5. TANGIBLE FIXED ASSETS

Improvements  
to  
property  
£Plant and  
machinery  
£Fixtures  
and  
fittings  
£**COST**At 1 January 2019  
Additions

40,000

67,216

630

---

At 31 December 2019

40,00067,216630**DEPRECIATION**At 1 January 2019  
Charge for year

40,000

65,806

381

-55158

At 31 December 2019

40,00065,861539**NET BOOK VALUE**

At 31 December 2019

-1,35591

At 31 December 2018

-1,410249Motor  
vehicles  
£Computer  
equipment  
£Totals  
£**COST**At 1 January 2019  
Additions

10,000

5,214

123,060

5,000-5,000

At 31 December 2019

15,0005,214128,060**DEPRECIATION**At 1 January 2019  
Charge for year

4,961

4,774

115,922

1,9932202,426

At 31 December 2019

6,9544,994118,348**NET BOOK VALUE**

At 31 December 2019

8,0462209,712

At 31 December 2018

5,0394407,138

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

## 6. STOCKS

	31.12.19	31.12.18
	£	£
Stocks	<u>4,723</u>	<u>8,843</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	109,885	93,938
Sundry debtors	29,958	40,955
Indebtedness from factor	12,439	42,916
Directors' current accounts	85,898	162,302
Deferred tax asset		
Accelerated capital allowances	1,538	2,263
Prepayments	<u>6,593</u>	<u>6,431</u>
	<u>246,311</u>	<u>348,805</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	20,463	17,970
Tax	33,164	31,747
Social security and other taxes	3,070	2,947
VAT	21,343	22,903
Other creditors	2,149	2,240
Accrued expenses	<u>6,390</u>	<u>7,850</u>
	<u>86,579</u>	<u>85,657</u>

## 9. SECURED DEBTS

Debenture dated 19 November 1998 held by Midland Bank PLC

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19	31.12.18
			£	£
NIL	A Ordinary	£1	-	10,000
10,000	B Ordinary	£1	10,000	10,000
100	C Ordinary	£1	100	-
100	D Ordinary	£1	100	-
100	E Ordinary	£1	100	-
			<u>10,300</u>	<u>20,000</u>

The following shares were issued during the year for cash at par:

100 C Ordinary shares of £1  
100 D Ordinary shares of £1  
100 E Ordinary shares of £1

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19	31.12.18
	£	£
<b>G L Riccio</b>		
Balance outstanding at start of year	162,302	46,147
Amounts advanced	11,296	162,302
Amounts repaid	(87,700)	(46,147)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>85,898</u>	<u>162,302</u>

12. RELATED PARTY DISCLOSURES

The amount outstanding at the year-end from Mr G Riccio was £85,898 (2018 - £162,302).



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
All Electrical Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of All Electrical Services Limited for the year ended 31 December 2019 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of All Electrical Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of All Electrical Services Limited and state those matters that we have agreed to state to the director of All Electrical Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All Electrical Services Limited and its director for our work or for this report.

It is your duty to ensure that All Electrical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of All Electrical Services Limited. You consider that All Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of All Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



GREGORY WILDMAN  
Chartered Accountants  
The Granary  
Crowhill Farm  
Ravensden Road  
Wilden, Bedford  
MK44 2QS

Date: 28.11.20.....