

Registration number 03576303

**ABN Building Contractors Limited**

**Abbreviated accounts**

**for the period ended 31 July 2015**

**COX | HINKINS**

**Chartered Certified Accountants  
Oxford**

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COMPANIES HOUSE

# **ABN Building Contractors Limited**

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**ABN Building Contractors Limited**

**Abbreviated balance sheet  
as at 31 July 2015**

		<b>31/07/15</b>		<b>30/06/14</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		-		5,982
<b>Current assets</b>					
Stocks			-	3,935	
Debtors		4,655		8,808	
Cash at bank and in hand		15,866		6,851	
		<u>20,521</u>		<u>19,594</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(19,182)</u>		<u>(22,407)</u>	
<b>Net current assets/(liabilities)</b>			<u>1,339</u>		<u>(2,813)</u>
<b>Total assets less current liabilities</b>			1,339		3,169
<b>Provisions for liabilities</b>			-		<u>(1,196)</u>
<b>Net assets</b>			<u>1,339</u>		<u>1,973</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			339		973
<b>Shareholders' funds</b>			<u>1,339</u>		<u>1,973</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**ABN Building Contractors Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 July 2015**

For the period ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on ~~X~~ 20-10-2015, and are signed on their behalf by:

A Norwood  
Director

*AN*  
*C Norwood*

**Registration number 03576303**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **ABN Building Contractors Limited**

### **Notes to the abbreviated financial statements for the period ended 31 July 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	Reducing balance basis at 25% per annum
Motor vehicles	-	Reducing balance basis at 25% per annum

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **ABN Building Contractors Limited**

## **Notes to the abbreviated financial statements for the period ended 31 July 2015**

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2014	34,874	
Disposals	(34,874)	
At 31 July 2015	-	
<b>Depreciation</b>		
At 1 July 2014	28,892	
On disposals	(30,511)	
Charge for period	1,619	
At 31 July 2015	-	
<b>Net book values</b>		
At 31 July 2015	-	
At 30 June 2014	5,982	
<b>3. Share capital</b>	<b>31/07/15</b>	<b>30/06/14</b>
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	1,000	1,000