

Registration number 03576303

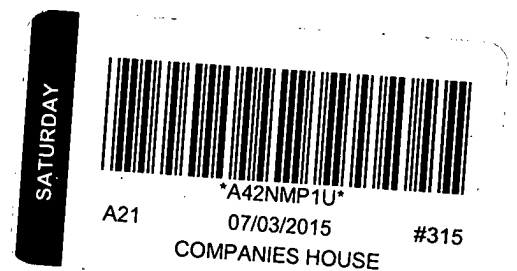
ABN Building Contractors Limited

Abbreviated accounts

for the year ended 30 June 2014

COX|HINKINS

**Chartered Certified Accountants
Oxford**



ABN Building Contractors Limited

**Abbreviated balance sheet
as at 30 June 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,982		7,975
Current assets					
Stocks		3,935		4,187	
Debtors		8,808		1,567	
Cash at bank and in hand		6,851		23,165	
		<u>19,594</u>		<u>28,919</u>	
Creditors: amounts falling due within one year		<u>(22,407)</u>		<u>(32,569)</u>	
Net current liabilities			<u>(2,813)</u>		<u>(3,650)</u>
Total assets less current liabilities			3,169		4,325
Provisions for liabilities			<u>(1,196)</u>		<u>(1,415)</u>
Net assets			<u><u>1,973</u></u>		<u><u>2,910</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			973		1,910
Shareholders' funds			<u><u>1,973</u></u>		<u><u>2,910</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ABN Building Contractors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 02.03.2015, and are signed on their behalf by:

A Norwood
Director



Registration number 03576303

The notes on pages 3 to 4 form an integral part of these financial statements.

ABN Building Contractors Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	Reducing balance basis at 25% per annum
Motor vehicles	-	Reducing balance basis at 25% per annum

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABN Building Contractors Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2013	34,874	
At 30 June 2014	<u>34,874</u>	
Depreciation		
At 1 July 2013	26,899	
Charge for year	1,993	
At 30 June 2014	<u>28,892</u>	
Net book values		
At 30 June 2014	<u>5,982</u>	
At 30 June 2013	<u><u>7,975</u></u>	
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	