

Company Registration No. 03575169 (England and Wales)

Rubicon International Services Limited

**Annual report and unaudited financial statements
for the year ended 31 January 2020**



Rubicon International Services Limited

Company information

Directors	Pierre-Hubert Séguin Oliver Westmacott
Secretary	Pierre-Hubert Séguin
Company number	03575169
Registered office	Two London Bridge London SE1 9RA
Accountants	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE

Rubicon International Services Limited

Contents

	Page
Directors' report	1
Statement of financial position	2
Notes to the financial statements	3 - 5

Rubicon International Services Limited

**Directors' report
For the year ended 31 January 2020**

The directors present their annual report and financial statements for the year ended 31 January 2020.

Principal activities

The company is a dormant investment holding company and has not traded during the year.

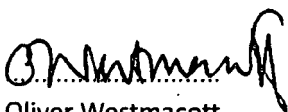
Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Pierre-Hubert Séguin
Oliver Westmacott

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Oliver Westmacott
Director

Date: 21 January 2021

Rubicon International Services Limited

**Statement of financial position
As at 31 January 2020**

	Notes	£	2020 £	£	2019 £
Current assets					
Debtors	3	111,205		111,205	
Net current assets			111,205		111,205
Capital and reserves					
Called up share capital	4		28,375		28,375
Share premium account			82,800		82,800
Other reserves			30		30
Total equity			111,205		111,205

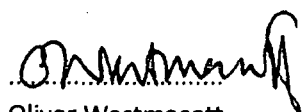
For the financial year ended 31 January 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 January 2021, and are signed on its behalf by:



Oliver Westmacott
Director

Company Registration No. 03575169

Notes to the financial statements
For the year ended 31 January 2020

1 Accounting policies

Company information

Rubicon International Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Two London Bridge, London, SE1 9RA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period,. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Notes to the financial statements (continued)
For the year ended 31 January 2020

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

The company holds 2,500 shares of SAR10 each in Aegis Services LLC, a company registered in Saudi Arabia. This holding represents 5% of the total issued share capital of Aegis Services LLC. The investment was fully impaired in the year of acquisition.

3 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	111,205	111,205
	<u> </u>	<u> </u>

Rubicon International Services Limited

Notes to the financial statements (continued)
For the year ended 31 January 2020

4 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
28,375 Ordinary shares of £1 each	<u>28,375</u>	<u>28,375</u>

5 Parent company

The parent of the smallest group for which consolidated financial statements are drawn up of which the Rubicon International Services Limited is a member is Garda World Security Corporation, a company registered in Canada. The registered office of Garda World Security Corporation is 1390 Barre Street, Montreal, Quebec, Canada, H3C 1N4.