

**RUBICON INTERNATIONAL SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2001**



# RUBICON INTERNATIONAL SERVICES LIMITED

## CONTENTS

---

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

---

# **RUBICON INTERNATIONAL SERVICES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO RUBICON INTERNATIONAL SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the accounts of the company for the year ended 30 November 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of the director and auditors**

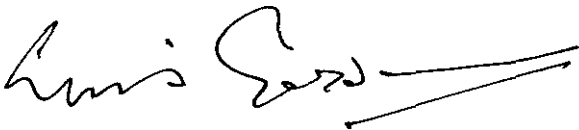
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Lewis Golden & Co**  
**Chartered Accountants and Registered Auditors**  
40 Queen Anne Street  
London  
W1G 9EL

Date: 19 August 2002

# RUBICON INTERNATIONAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		15,189		14,893
<b>Current assets</b>					
Stocks		6,377		5,337	
Debtors		141,973		94,634	
Cash at bank and in hand		35,669		74,725	
		<u>184,019</u>		<u>174,696</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(95,106)</u>		<u>(89,596)</u>	
<b>Net current assets</b>			88,913		85,100
<b>Total assets less current liabilities</b>			<u>104,102</u>		<u>99,993</u>
<b>Capital and reserves</b>					
Called up share capital	3		22,677		22,677
Share premium account			7,475		7,475
Profit and loss account			73,950		69,841
<b>Shareholders' funds</b>			<u>104,102</u>		<u>99,993</u>
Equity interests			81,602		77,493
Non-equity interests			22,500		22,500
			<u>104,102</u>		<u>99,993</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 16/08/02

  
J L Davidson  
Director

# RUBICON INTERNATIONAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers and equipment	25% of cost per annum
Fixtures and fittings	25% of cost per annum

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 December 2000	25,738
Additions	8,972
	<hr/>
At 30 November 2001	34,710
	<hr/>
<b>Depreciation</b>	
At 1 December 2000	10,844
Charge for the year	8,677
	<hr/>
At 30 November 2001	19,521
	<hr/>
<b>Net book value</b>	
At 30 November 2001	15,189
	<hr/>
At 30 November 2000	14,893
	<hr/>

# RUBICON INTERNATIONAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2001

3	Share capital	2001	2000
		£	£
	<b>Authorised</b>		
	200,000 Ordinary shares of 0.1p each	200	200
	22,500 Preference shares of £ 1 each	22,500	22,500
		<hr/>	<hr/>
		22,700	22,700
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	177,000 Ordinary shares of 0.1p each	177	177
	22,500 Preference shares of £ 1 each	22,500	22,500
		<hr/>	<hr/>
		22,677	22,677
		<hr/>	<hr/>