

Mounthill Engineers Limited

Company Registration Number
03575114

Report of the Directors and
Abridged Unaudited Financial Statements

Period of accounts

Start date 01/10/2016

End date 30/09/2017

Contents of the Financial Statements
for the Period Ended 30 September 2017

	Page
Company Information	3
Report of the Accountants	4
Abridged Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 10

Mounthill Engineers Limited

Company Information

for the Period Ended 30 September 2017

Directors	S. P. Lawrence
-----------	----------------

Company secretary	Mrs. J. Lawrence
-------------------	------------------

Registered office	56 Melstock Avenue UPMINSTER Essex RM14 2UL
-------------------	--

Company Registration Number	03575114
-----------------------------	----------

Accountants	Name	Spensars
	Address	25 Holland Road EAST HAM London E6 2EW

Bankers	Name	Barclays Bank Plc
	Address	The Newham Group 737 Barking Road PLAISTOW London E13 9PL

Accountants' Report

for the Period Ended 30 September 2017

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 30 September 2017. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 30 September 2017 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Spensars
25 Holland Road
EAST HAM
London
E6 2EW

Date

2017-12-18

Mounthill Engineers Limited

Balance Sheet

for the Period Ended 30 September 2017

Company registration number 03575114

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	493	616
Total fixed assets		<u>493</u>	<u>616</u>
Current assets			
Debtors	3	201,740	200,876
Cash at bank and in hand		328,931	216,467
Total current assets/(liabilities)		<u>530,671</u>	<u>417,343</u>
Creditors			
Creditors - amounts falling due within one year	4	143,116	92,644
Net current assets		<u>387,555</u>	<u>324,699</u>
Total assets less current liabilities		<u>388,048</u>	<u>325,315</u>
Net assets/(liabilities)		<u>388,048</u>	<u>325,315</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	388,046	325,313
Total shareholders funds		<u>388,048</u>	<u>325,315</u>

Mounthill Engineers Limited

Balance Sheet

for the Period Ended 30 September 2017

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2017-12-18

SIGNED ON BEHALF OF THE BOARD BY

Name

S. P. Lawrence

The notes form part of these financial statements

Mounthill Engineers Limited

Notes to the Financial Statements

for the Period Ended 30 September 2017

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Going Concern

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

Long-term and ongoing contracts turnover represents the value of work done including estimates of amounts not yet invoiced and is recognised by reference to the stage of completion.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution pension scheme for employees. The annual contributions payable are charged to the profit and loss account.

Mounthill Engineers Limited
Notes to the Financial Statements
for the Period Ended 30 September 2017

2. Tangible fixed assets

	Plant and machinery	Total
Cost	£	£
At 1 October 2016	13,599	13,599
At 30 September 2017	<u>13,599</u>	<u>13,599</u>
Depreciation		
At 1 October 2016	12,983	12,983
Charge for year	123	123
At 30 September 2017	<u>13,106</u>	<u>13,106</u>
Net book value		
At 30 September 2017	493	493
At 30 September 2016	616	616

Mounthill Engineers Limited

Notes to the Financial Statements
for the Period Ended 30 September 2017

3. Debtors	2017	2016
Trade debtors	201,740	200,876
Total	<u>201,740</u>	<u>200,876</u>
4. Creditors amounts falling due within one year	2017	2016
Trade creditors	22,844	18,184
Corporation tax	22,465	2,248
Other taxation and social security	46,848	23,742
Other creditors	50,959	48,470
Total	<u>143,116</u>	<u>92,644</u>

Mounthill Engineers Limited
Notes to the Financial Statements
for the Period Ended 30 September 2017

5. Share capital		2017	2016
Authorised type	Par value	£	£
Ordinary shares	1	2	2
		—	—
Total		2	2
Allotted, called up and paid		£	£
Ordinary shares		2	2
		—	—
Total		2	2
6. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 October 2016		325,313	
Profit/(Loss) for year		92,733	
Dividends paid		30,000	
		<hr/>	
Retained Profit/(Loss) at 30 September 2017		388,046	