Registered number
3575114

Mounthill Engineers Limited

Abbreviated Accounts

30 September 2010

Mounthill Engineers Limited
Registered number: 3575114
Abbreviated Balance Sheet
as at 30 September 2010

	Notes		2010 £		2009 £
Fixed assets					
Tangible assets	2		2,353		1,988
Current assets					
Debtors		259,215		200,015	
Cash at bank and in hand		42,568		32	
		301,783		200,047	
Creditors: amounts falling due within one year		(122,244)		(139,490)	
Net current assets			179,539		60,557
Net assets			181,892		62,545
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			181,890		62,543
Shareholders' funds			181,892		62,545

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S P Lawrence
Director
Approved by the board on 31 December 2010

Mounthill Engineers Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on a reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

	£

Mounthill Engineers Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

Cost	
At 1 October 2009	12,645
Additions	954
At 30 September 2010	13,599
Depreciation	
At 1 October 2009	10,657
Charge for the year	589
At 30 September 2010	11,246
Net book value	
At 30 September 2010	2,353
At 30 September 2009	1,988

3 **Share capital**	**2010**	**2009**	**2010**	**2009**
	No	**No**	**£**	**£**
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2