

**REGISTERED NUMBER: 03574473**

**BBAK CONTROL PANELS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

THURSDAY



\*A430CJVT\*

A10

12/03/2015

#62

COMPANIES HOUSE

**BBAK CONTROL PANELS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2014**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**BBAK CONTROL PANELS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2014**

---

**DIRECTORS:**

Mr C.D. Bond  
Mrs S.L. Bond

**SECRETARY:**

Mrs S.L. Bond

**REGISTERED OFFICE:**

2nd Floor Exchange Building  
16 St. Cuthberts Street  
Bedford  
Bedfordshire  
MK40 3JG

**REGISTERED NUMBER:**

03574473

**ACCOUNTANTS:**

Keens Shay Keens Limited  
Chartered Accountants  
2nd Floor Exchange Building  
16 St Cuthberts Street  
Bedford  
Bedfordshire  
MK40 3JG

**BANKERS:**

HSBC Bank Plc  
Allhallows  
Bedford

**BBAK CONTROL PANELS LIMITED (REGISTERED NUMBER: 03574473)****ABBREVIATED BALANCE SHEET  
31 OCTOBER 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	50,682	54,159
<b>CURRENT ASSETS</b>			
Stocks		119,674	86,297
Debtors		170,011	269,426
Cash at bank and in hand		2,362	30
		<u>292,047</u>	<u>355,753</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>356,662</u>	<u>419,604</u>
<b>NET CURRENT LIABILITIES</b>		<u>(64,615)</u>	<u>(63,851)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,933)</u>	<u>(9,692)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(74,441)	(74,441)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,607)</u>	<u>(7,789)</u>
<b>NET LIABILITIES</b>		<u><u>(97,981)</u></u>	<u><u>(91,922)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(98,981)</u>	<u>(92,922)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(97,981)</u></u>	<u><u>(91,922)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


**BBAK CONTROL PANELS LIMITED (REGISTERED NUMBER: 03574473)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....11 3 15..... and were signed on its behalf by:



.....  
Mr C.D. Bond - Director

The notes form part of these abbreviated accounts

## **BBAK CONTROL PANELS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014**

---

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. Mr C D Bond, a company director has given his financial support by way of a directors loan which will not be withdrawn until the company is financially solvent.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Paint & finishing bay	- 10% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exceptions:

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# **BBAK CONTROL PANELS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE YEAR ENDED 31 OCTOBER 2014**

### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2013	<b>106,256</b>
Additions	<b>2,084</b>
	<hr/>
At 31 October 2014	<b>108,340</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2013	<b>52,097</b>
Charge for year	<b>5,561</b>
	<hr/>
At 31 October 2014	<b>57,658</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<b>50,682</b>
	<hr/> <hr/>
At 31 October 2013	<b>54,159</b>
	<hr/> <hr/>

### **3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.10.14</b>	31.10.13
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<b>1,000</b>	<b>1,000</b>
			<hr/> <hr/>	<hr/> <hr/>

### **4. RELATED PARTY DISCLOSURES**

The company was under the control of Mr C Bond and Mrs S Bond throughout the year. Mr C Bond and Mrs S Bond are the directors and majority shareholders.

At the year end the company owed Mr C Bond £80,150 (2013: £76,611). The loan is interest free with no fixed terms for repayment apart from £74,441 which will not be repayable until after 31 October 2015.

Mr C Bond is also a director and shareholder of Gemcar Metech Limited. During the year BBAK Control Panels invoiced Gemcar Metech Limited £9,595 (2013 - £4,200) in respect of services carried out on its behalf. At 31 October 2014 an amount of £4,819 (2013 - £5,344) was owed to Gemcar Metech Limited.