

**STRATA TECHNOLOGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2000**



**Nabarro**

**Chartered Accountants**

3/4 Great Marlborough Street  
London W1V 2AR  
Telephone: 0171-437 8157  
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# **AUDITORS' REPORT TO STRATA TECHNOLOGY LIMITED**

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Strata Technology Limited for the year ended 30th September 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

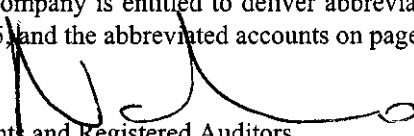
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

  
Nabarro  
Chartered Accountants and Registered Auditors  
3/4 Great Marlborough Street  
London  
W1V 2AR  
19th January 2001

# STRATA TECHNOLOGY LIMITED

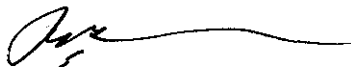
## ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 2000

	Notes	£	2000 £	£	1999 £
<b>Fixed assets</b>	2				
Tangible fixed assets			207,532		18,935
<b>Current assets</b>					
Stock		292,988		-	
Debtors		38,375		132,801	
Cash at bank and in hand		1,055,049		825,972	
		1,386,412		958,773	
<b>Creditors: amounts falling due within one year</b>		(586,604)		(469,500)	
<b>Net current assets</b>			799,808		489,273
<b>Total assets less current liabilities</b>			1,007,340		508,208
<b>Provisions for liabilities and charges</b>					
Deferred taxation			(38,917)		(2,160)
			968,423		506,048
<b>Capital and reserves</b>					
Share capital	3		132,000		149,000
Other reserves - equity			26,500		9,500
Profit and loss account			809,923		347,548
<b>Shareholders' funds</b>			968,423		506,048

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 19th January 2001 and signed on its behalf by:



**Dr J D Bassett**  
Director

# STRATA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Plant and machinery	33%
Motor vehicles	25%
Furniture and equipment	25% or 33 1/3%

#### Work in progress

Work in progress has been valued by the directors at the lower of cost or net realisable value.

#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

#### Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

# STRATA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

### 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 1st October 1999	19,756
Additions	240,007
<b>At 30th September 2000</b>	<b>259,763</b>
<b>Depreciation and amortisation</b>	
At 1st October 1999	821
Charge for the year	51,410
<b>At 30th September 2000</b>	<b>52,231</b>
<b>Net book value</b>	
<b>At 30th September 2000</b>	<b>207,532</b>
<i>At 30th September 1999</i>	<i>18,935</i>

### 3 Share capital

	2000 £	1999 £
<b>Authorised</b>		
1,000,000 Ordinary shares of £1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted</b>		
132,000 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>132,000</u>	<u>149,000</u>

During the year the company purchased 41 ordinary A shares and 4,959 ordinary B shares at £2.00 each and 98 ordinary A shares and 11,902 ordinary B shares at £2.59 each.

The company's share capital is divided into 2,090 ordinary A shares and 129,910 ordinary B shares.