

Company Registration No. 03574225 (England and Wales)

**STRATA TECHNOLOGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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COMPANIES HOUSE

# **STRATA TECHNOLOGY LIMITED**

## **CONTENTS**

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | 1           |
| Notes to the abbreviated accounts | 2 - 3       |

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# STRATA TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

|   | Notes | 2013<br>£        | £                       | 2012<br>£        | £                       |
|---|-------|------------------|-------------------------|------------------|-------------------------|
| <b>Fixed assets</b>                                   |       |                  |                         |                  |                         |
| Intangible assets                                     | 2     |                  | -                       |                  | 661                     |
| Tangible assets                                       | 2     |                  | 696,981                 |                  | 712,201                 |
|   |       |                  | <u>696,981</u>          |                  | <u>712,862</u>          |
| <b>Current assets</b>                                 |       |                  |                         |                  |                         |
| Stocks  |       | -                |                         | 4,863            |                         |
| Debtors   |       | 1,115,326        |                         | 1,012,624        |                         |
| Cash at bank and in hand                              |       | 865,481          |                         | 569,587          |                         |
|   |       | <u>1,980,807</u> |                         | <u>1,587,074</u> |                         |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(780,715)</u> |                         | <u>(599,444)</u> |                         |
| <b>Net current assets</b>                             |       |                  | <u>1,200,092</u>        |                  | <u>987,630</u>          |
| <b>Total assets less current liabilities</b>          |       |                  | <u><u>1,897,073</u></u> |                  | <u><u>1,700,492</u></u> |
| <b>Capital and reserves</b>                           |       |                  |                         |                  |                         |
| Called up share capital                               | 3     |                  | 94,500                  |                  | 94,500                  |
| Other reserves  |       |                  | 64,000                  |                  | 64,000                  |
| Profit and loss account                               |       |                  | 1,738,573               |                  | 1,541,992               |
| <b>Shareholders' funds</b>                            |       |                  | <u><u>1,897,073</u></u> |                  | <u><u>1,700,492</u></u> |

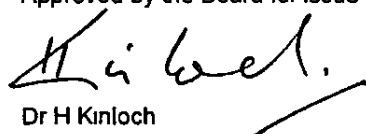
For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28 Apr 2014

  
Dr H Kinloch  
Director

Company Registration No. 03574225

# **STRATA TECHNOLOGY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided to customers during the year, exclusive of Value Added Tax

Long-term contract balances are stated at net cost less foreseeable losses less any applicable payments on account. The amount recordable as turnover in respect of long-term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs

#### **1.4 Goodwill and Other Intangibles**

The company is the owner of know how and technology relating to sales of products. An appropriate charge against income is made through the profit and loss account in equal instalments over its estimated useful life. The carrying value of goodwill and other intangibles will continue to be reviewed annually for impairment and adjusted to the recoverable amount where necessary

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |   |
|--------------------------------|---|
| Land and buildings Freehold    | 2% p a on cost of the Freehold property |
| Plant and machinery            | 25% on cost                             |
| Computer equipment             | 33% on cost                             |
| Fixtures, fittings & equipment | 25% on cost                             |
| Motor vehicles                 | 25% on cost                             |

No depreciation is provided in respect of freehold land

#### **1.6 Stock and work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# STRATA TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 1 Accounting policies (Continued)

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 October 2012     | 5,000                     | 1,216,791               | 1,221,791  |
| Additions             | -                         | 21,349                  | 21,349     |
| At 30 September 2013  | 5,000                     | 1,238,140               | 1,243,140  |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 October 2012     | 4,338                     | 504,588                 | 508,926    |
| Charge for the year   | 662                       | 36,571                  | 37,233     |
| At 30 September 2013  | 5,000                     | 541,159                 | 546,159    |
| <b>Net book value</b> |                           |                         |            |
| At 30 September 2013  | -                         | 696,981                 | 696,981    |
| At 30 September 2012  | 661                       | 712,201                 | 712,862    |

### 3 Share capital

|   | 2013<br>£     | 2012<br>£     |
|---|---------------|---------------|
| <b>Allotted, called up and fully paid</b> |               |               |
| 1,779 Ordinary A shares of £1 each        | 1,779         | 1,779         |
| 92,721 Ordinary B shares of £1 each       | 92,721        | 92,721        |
|   | <u>94,500</u> | <u>94,500</u> |

### 4 Ultimate parent company

There were no transactions with related parties undertaken requiring disclosure under Financial Reporting Standards 8

There is no overall control of the Company