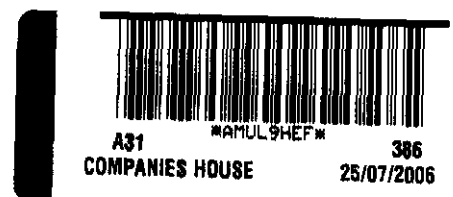


COMPANY REGISTRATION NUMBER 03574225

STRATA TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2005



STRATA TECHNOLOGY LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		<u>745,943</u>	<u>826,038</u>
CURRENT ASSETS			
Stocks		-	34,000
Debtors		421,187	139,245
Cash at bank and in hand		<u>33,280</u>	<u>263,674</u>
		<u>454,467</u>	<u>436,919</u>
CREDITORS: Amounts falling due within one year	3	<u>502,104</u>	<u>158,825</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(47,637)</u>	<u>278,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>698,306</u>	<u>1,104,132</u>
CREDITORS: Amounts falling due after more than one year	4	<u>167,154</u>	<u>204,953</u>
		<u>531,152</u>	<u>899,179</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	94,500	94,500
Other reserves		64,000	64,000
Profit and loss account		<u>372,652</u>	<u>740,679</u>
SHAREHOLDERS' FUNDS		<u>531,152</u>	<u>899,179</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

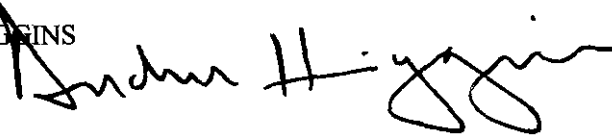
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23 March 2006 and are signed on their behalf by:

DR AJ HIGGINS



The notes on pages 2 to 4 form part of these abbreviated accounts.

STRATA TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25%
Fixtures & Fittings	- 25%
Motor Vehicles	- 25%
Equipment	- 33%

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

STRATA TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2004	1,328,417
Additions	2,299
At 30 September 2005	<u>1,330,716</u>
DEPRECIATION	
At 1 October 2004	502,379
Charge for year	82,394
At 30 September 2005	<u>584,773</u>
NET BOOK VALUE	
At 30 September 2005	<u>745,943</u>
At 30 September 2004	<u>826,038</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005	2004
	£	£
Bank loans and overdrafts	<u>37,587</u>	<u>33,922</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005	2004
	£	£
Bank loans and overdrafts	<u>167,154</u>	<u>204,953</u>

STRATA TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2005

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
60,000 Ordinary A shares of £1 each	60,000	60,000
940,000 Ordinary B shares of £1 each	940,000	940,000
	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary A shares of £1 each	1,779	1,779	1,779	1,779
Ordinary B shares of £1 each	92,721	92,721	92,721	92,721
	<u>94,500</u>	<u>94,500</u>	<u>94,500</u>	<u>94,500</u>