

Amrusoft Limited
Report and Financial Statements
Period 01/11/2004 – 31/10/2005

Director: Alec Matsnev
Secretary: Claire Jeffs
Registered Office: 12 Speldhurst Road
London
E9 7EH
Company Number: 03573799



Report for the director for the period ended 31 October 2005

The director presents the report together with the financial statements of the company for the period ended 31 October 2005.

Results and dividends

The profit and loss account is set out on page 5 and shows the result for the period.

Principal activities, trading review and future developments

The company's principal activity during the period was the provision of computer programming and consultancy services. During the year the main director of the Company stayed outside the country for a substantial the time and persuing other interests. Due to that reason the Company is showing minimum profit for the current year.

Director

The director of the company during the period and his interest in the ordinary share capital of the company was:

	Ordinary shares of £1 each
	2005
Alec Matsnev	95

Director's responsibility

Company law requires the director to prepare financial statements form each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those statements, the director is required to:

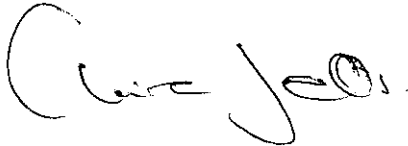
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will not continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

By order of the Board

A handwritten signature in black ink, appearing to read 'Claire Jeffs', with a large initial 'C' and a stylized 'J'.

Claire Jeffs
Secretary

Date 24 August 2006

Profit and loss account for the period ended 31 October 2005

	Note	2005 £	2004 £
Turnover	2	103,012	142,988
Administrative expenses		(40,838)	(66,121)
		<u>62,174</u>	<u> </u>
Interest Received/Paid in Ordinary activities		1,630	676
Profit on ordinary activities before taxation		<u>63,804</u>	<u>77,543</u>
Tax on profit on ordinary activities	5	14,023	14,829
Profit on ordinary activities after taxation		<u>49,781</u>	<u>62,714</u>
Dividends	6	<u>39,659</u>	<u>42,467</u>
Retained Profit for the period		10,122	20,247
Retained profit brought forward		<u>35,687</u>	<u>15,440</u>
Retained profit carried forward		<u><u>45,809</u></u>	<u><u>35,687</u></u>

The notes on pages 8 to 12 form part of these financial statement.

All amounts relate to continuing activities.

All recognised gains and losses are shown in the profit and loss account.

Balance sheet at 31 October 2005

	Note	2005	2004
		£	£
Fixed assets			
Tangible assets	7	2,271	1,512
Current assets			
Debtors	8	7,810	3,472
Cash at bank and in hand		65,435	50,378
Creditors: amounts falling within one year	9	(29,607)	(19,845)
		<hr/>	<hr/>
Net current assets		43,638	34,275
		<hr/>	<hr/>
Total assets less current liabilities		45,909	35,787
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		45,809	35,687
		<hr/>	<hr/>
		45,909	35,787
		<hr/>	<hr/>

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- a) the company keeps accounting records which comply with s.221 of the companies Act 1985; and
- b) the accounts give a true and fair view of the state of affairs of the company as at 31 October 2004 and of its profit for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 24th August 2006



Alec Matsnev
Director

The notes on pages 8 to 12 form part of these financial statements

**Notes forming part of the financial statements for the period ended
31 October 2005**

1. Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents the invoiced amounts of services provided, net of value added tax.

Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Equipment and fittings - 25% per annum on written down value

Pension Cost

The company operates a defined contribution scheme with the amount paid in the period charged to the profit and loss account.

2. Turnover and profits

The turnover and profit before taxation were attributable to the principal activity of the company carried out entirely in the United Kingdom.

3. Profit on ordinary activities before taxation

	2005
	£
This is arrived at after charging:	
Director's remuneration (note 4)	4,500
Depreciation	757

4. Employees

2005
£

Staff costs consist of:

Wages and salaries
Social security costs
Other pension costs

14,500
1,600
Nil

Director's remuneration

Director's emoluments
Pension costs

14,500
Nil

The average number of employees during the period was

1

5. Taxation on profit on ordinary activities

£

UK corporation tax at 22% based on profit
for the year

14,023

6. Dividends

£

Dividends paid on ordinary shares

39,659

7. Tangible fixed assets

	Equipment and fittings £
<i>Cost</i>	
Brought forward	3,998
Additions	1,516
Disposals	0
At 31 October 2005	5,514
<i>Depreciation</i>	
Brought Forward	2,486
Provided for the period	757
Disposals	0
At 31 October 2005	3,243
Net book value at 31 October 2005	<u><u>2,271</u></u>

8. Debtors

	£
Prepayments	0
Trade Debtors	7,810
Other Debtors	0
Other taxation and social security	0

9. Creditors: amounts falling due within one year

	2005 £
Dividends	0
Corporation tax	14,023
Other taxation and social security	4,384
Other creditors	11,200
	<hr/>
	29,607
	<hr/>

10. Share capital

	Authorised 2005 £	Issued and fully paid 2005 £
Ordinary shares	100	100

11. Director

During the period interest free loan facilities were granted to the Director and connected persons as follows:

	Opening Balance	Maximum Balance	Closing Balance
Alec Matsnev	NIL	1,000	NIL

12. Reconciliation of movement of shareholders' funds

	2005 £
Profit for the period	49,781
Dividends	39,659
Net addition to shareholders' funds	<u>10,122</u>
Opening shareholders' funds	35,687
Closing shareholder's funds at 31 October 2005	<u><u>45,809</u></u>

13. Pension Contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to Nil. No amounts were outstanding at the period end. No contribution was made during the year.

Detailed profit and loss account for the period ended 31 October 2005

	2005		2004	
	£	£	£	£
Consultancy fees		103,012		142,988
Administration expenses				
Director's remuneration	14,500		6,000	
Social security costs	423		423	
Director's pension			-	
Interest received	(1,630)		(676)	
Business travel	4,125		7,125	
Postage and stationary	325		425	
Telephone	2,200		3,565	
Accountancy charges	1,200		950	
Sundry expenses	1,752		2,718	
Training	0		0	
Invoices from sub-contractors	15,259		44,115	
Depreciation	757		503	
Bank Charge	297		297	
		(39,208)		(65,445)
		<hr/>		<hr/>
Profit on ordinary activities before taxation		63,804		77,543
		<hr/>		<hr/>

This page does not form part of the statutory financial statements of the company