

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2008
for
Monsoon Software Limited

THURSDAY



LEE544ZP
LD3 20/11/2008 42
COMPANIES HOUSE

Monsoon Software Limited

Contents of the Financial Statements
for the Year Ended 30 June 2008

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	8

Monsoon Software Limited

Company Information
for the Year Ended 30 June 2008

DIRECTOR.

P Connor 1955753

SECRETARIES

REGISTERED OFFICE

20 Connaught Way
Billericay
Essex
London
CM12 0UN

REGISTERED NUMBER

3573793 (England and Wales)

ACCOUNTANTS

1st Contact Accounting
Castlewood House
77/91 New Oxford Street
London
WC1A 1DG

Monsoon Software Limited

Report of the Director
for the Year Ended 30 June 2008

The director presents his report with the financial statements of the company for the year ended 30 June 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consultancy Services

DIRECTOR

P Connor 1955753 held office during the whole of the period from 1 July 2007 to the date of this report

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

	30 6 08	1 7 07
Ordinary shares of £1 each	2	2

He did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



P Connor 1955753 - Director

19 November 2008

Monsoon Software Limited

Profit and Loss Account
for the Year Ended 30 June 2008

	Notes	30 6 08 £	30 6 07 £
TURNOVER		90,026	100,641
Administrative expenses		<u>37,473</u>	<u>42,341</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	52,553	58,300
Tax on profit on ordinary activities	3	<u>10,642</u>	<u>11,222</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>41,911</u></u>	<u><u>47,078</u></u>

The notes form part of these financial statements

Monsoon Software Limited

Balance Sheet
30 June 2008

	Notes	30 6 08 £	£	30 6 07 £	£
FIXED ASSETS					
Tangible assets	5		133		177
CURRENT ASSETS					
Debtors	6	12,047		11,104	
Cash at bank and in hand		2,944		12,693	
		14,991		23,797	
CREDITORS					
Amounts falling due within one year	7	14,740		18,567	
NET CURRENT ASSETS			251		5,230
TOTAL ASSETS LESS CURRENT LIABILITIES			384		5,407
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		382		5,405
SHAREHOLDERS' FUNDS			384		5,407

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 19 November 2008 and were signed by



P Connor 1955753 - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	30 6 08	30 6 07
	£	£
Depreciation - owned assets	44	176
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	20,982	24,375
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 08	30 6 07
	£	£
Current tax		
UK corporation tax	10,642	11,222
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	10,642	11,222
	<u> </u>	<u> </u>

4 DIVIDENDS

	30 6 08	30 6 07
	£	£
Final	46,935	40,000
	<u> </u>	<u> </u>

Monsoon Software Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2008

5 TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 July 2007		
and 30 June 2008		353
DEPRECIATION		
At 1 July 2007		176
Charge for year		44
At 30 June 2008		220
NET BOOK VALUE		
At 30 June 2008		133
At 30 June 2007		177

6 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 08	30 6 07
	£	£
Trade debtors	11,336	11,104
Other debtors	711	-
	<u>12,047</u>	<u>11,104</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 08	30 6 07
	£	£
Trade creditors	2	1
Taxation and social security	12,692	17,261
Other creditors	2,046	1,305
	<u>14,740</u>	<u>18,567</u>

8 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal value	30 6 08	30 6 07
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal value	30 6 08	30 6 07
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

Monsoon Software Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2008

9 RESERVES

	Profit and loss account £
At 1 July 2007	5,406
Profit for the year	41,911
Dividends	(46,935)
	<hr/>
At 30 June 2008	382
	<hr/>

Monsoon Software Limited

**Profit and Loss Account
for the Year Ended 30 June 2008**

	30 6 08		30 6 07	
	£	£	£	£
Turnover				
Sales	89,117		100,329	
Interest Received	909		312	
		90,026		100,641
Expenditure				
Use of residence as office	3,540		3,280	
Light and heat	333		286	
Computer Consumables & S/W	634		787	
Equipment Expense	-		326	
Directors' salaries	20,982		24,375	
Wages	5,040		4,992	
Social security	2,010		2,469	
Telephone	1,111		1,245	
Post and stationery	61		5	
Travelling	2,706		3,321	
Journals & Publications	-		44	
Training	166		190	
Filing Fee	15		15	
Accountancy	750		750	
		37,348		42,085
		52,678		58,556
Finance costs				
Bank charges		81		80
		52,597		58,476
Depreciation				
Computer equipment		44		176
NET PROFIT		52,553		58,300

This page does not form part of the statutory financial statements