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Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2007
for
Monsoon Software Limited

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Monsoon Software Limited

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for the Year Ended 30 June 2007

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Monsoon Software Limited

Company Information
for the Year Ended 30 June 2007

DIRECTOR: P Connor 1955753

SECRETARIES:

REGISTERED OFFICE: 20 Connaught Way
Billencay
Essex
London
CM12 0UN

REGISTERED NUMBER. 3573793 (England and Wales)

ACCOUNTANTS: 1st Contact Accounting
Castlewood House
77-91 New Oxford Street
London
London
WC1A 1DG

Monsoon Software Limited

Report of the Director
for the Year Ended 30 June 2007

The director presents his report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consultancy Services

DIRECTOR

P Connor 1955753 held office during the whole of the period from 1 July 2006 to the date of this report

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

	30 6 07	1 7 06
Ordinary shares of £1 each	2	2

He did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



P Connor 1955753 - Director

28 January 2008

Monsoon Software Limited

Profit and Loss Account
for the Year Ended 30 June 2007

	Notes	30 6 07 £	30 6 06 £
TURNOVER		100,641	79,801
Administrative expenses		<u>42,340</u>	<u>39,741</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	58,301	40,060
Tax on profit on ordinary activities	3	<u>11,222</u>	<u>7,540</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>47,079</u></u>	<u><u>32,520</u></u>

The notes form part of these financial statements

Monsoon Software Limited

Balance Sheet
30 June 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	5		177		-
CURRENT ASSETS					
Debtors	6	11,104		-	
Cash at bank and in hand		12,693		13,360	
		<u>23,797</u>		<u>13,360</u>	
CREDITORS					
Amounts falling due within one year	7	18,566		15,031	
		<u>18,566</u>		<u>15,031</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,231</u>		<u>(1,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,408</u>		<u>(1,671)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		5,406		(1,673)
			<u>5,408</u>		<u>(1,671)</u>
SHAREHOLDERS' FUNDS			<u>5,408</u>		<u>(1,671)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 28 January 2008 and were signed by



P Connor 1955753 - Director

Notes to the Financial Statements
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	30 6 07	30 6 06
	£	£
Depreciation - owned assets	176	-
	<u>24,375</u>	<u>19,554</u>
Director's emoluments and other benefits etc		

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 07	30 6 06
	£	£
Current tax		
UK corporation tax	11,222	7,540
	<u>11,222</u>	<u>7,540</u>
Tax on profit on ordinary activities		

4 DIVIDENDS

	30 6 07	30 6 06
	£	£
Final	40,000	36,000

5 TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
Additions		353
At 30 June 2007		353
DEPRECIATION		
Charge for year		176
At 30 June 2007		176
NET BOOK VALUE		
At 30 June 2007		177

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 07	30 6 06
	£	£
Trade debtors	11,104	-

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 07	30 6 06
	£	£
Bank loans and overdrafts	-	4
Taxation and social security	17,261	10,878
Other creditors	1,305	4,149
	18,566	15,031

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 07	30 6 06
		£1	£	£
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	30 6 07	30 6 06
		£1	£	£
2	Ordinary		2	2

Monsoon Software Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2007

9 RESERVES

	Profit and loss account £
At 1 July 2006	(1,673)
Profit for the year	47,079
Dividends	(40,000)
	<hr/>
At 30 June 2007	5,406
	<hr/>

Monsoon Software Limited

Profit and Loss Account
for the Year Ended 30 June 2007

	30 6 07		30 6 06	
	£	£	£	£
Turnover				
Sales	100,329		79,436	
Interest Received	312		365	
	<hr/>	100,641	<hr/>	79,801
Expenditure				
Use of residence as office	3,280		3,083	
Light and heat	286		195	
Subscriptions & Professional M	-		208	
Computer Consumables & S/W	787		1,195	
Equipment Expense	326		431	
Directors' salaries	24,375		19,554	
Wages	4,992		4,758	
Social security	2,469		1,871	
Telephone	1,245		1,218	
Post and stationery	5		64	
Travelling	3,321		3,490	
Journals & Publications	44		551	
Training	190		2,290	
Filing Fee	15		15	
Sundry expenses	(1)		-	
Accountancy	750		750	
	<hr/>	42,084	<hr/>	39,673
		58,557		40,128
Finance costs				
Bank charges		80		68
		<hr/>		<hr/>
		58,477		40,060
Depreciation				
Computer equipment		176		-
		<hr/>		<hr/>
NET PROFIT		<hr/>		<hr/>
		58,301		40,060

This page does not form part of the statutory financial statements