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Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2006
for
Monsoon Software Limited



Monsoon Software Limited

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for the Year Ended 30 June 2006

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Monsoon Software Limited

Company Information
for the Year Ended 30 June 2006

DIRECTOR: P Connor 1955753

SECRETARIES:

REGISTERED OFFICE: 20 Connaught Way
Billericay
Essex
London
CM12 0UN

REGISTERED NUMBER: 3573793 (England and Wales)

ACCOUNTANTS: 1st Contact Accounting
Castlewood House
77/91 New Oxford Street
London
London
WC1A 1DG

Monsoon Software Limited

Report of the Director
for the Year Ended 30 June 2006

The director presents his report with the financial statements of the company for the year ended 30 June 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consultancy Services.

DIRECTOR

P Connor 1955753 was the sole director during the year under review.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	30.6.06	1.7.05
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Connor 1955753 - Director

4 September 2006

Monsoon Software Limited

Profit and Loss Account
for the Year Ended 30 June 2006

	Notes	30.6.06 £	30.6.05 £
TURNOVER		79,801	84,016
Administrative expenses		<u>39,741</u>	<u>32,208</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	40,060	51,808
Tax on profit on ordinary activities	3	<u>7,540</u>	<u>9,844</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>32,520</u></u>	<u><u>41,964</u></u>

The notes form part of these financial statements

Monsoon Software Limited

Balance Sheet

30 June 2006

	Notes	30.6.06 £	30.6.05 £
CURRENT ASSETS			
Debtors	5	-	5,037
Cash at bank and in hand		13,360	14,632
		<u>13,360</u>	<u>19,669</u>
CREDITORS			
Amounts falling due within one year	6	15,031	17,860
		<u>15,031</u>	<u>17,860</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,671)</u>	<u>1,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,671)</u>	<u>1,809</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	(1,673)	1,807
		<u>(1,671)</u>	<u>1,807</u>
SHAREHOLDERS' FUNDS		<u>(1,671)</u>	<u>1,809</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

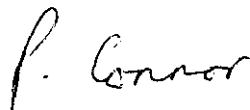
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 4 September 2006 and were signed by:



P Connor 1955753 - Director

Notes to the Financial Statements
for the Year Ended 30 June 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.06 £	30.6.05 £
Director's emoluments and other benefits etc	<u>19,554</u>	<u>15,840</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.06 £	30.6.05 £
Current tax:		
UK corporation tax	<u>7,540</u>	<u>9,844</u>
Tax on profit on ordinary activities	<u>7,540</u>	<u>9,844</u>

4. **DIVIDENDS**

	30.6.06 £	30.6.05 £
Final	<u>36,000</u>	<u>40,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.06 £	30.6.05 £
Trade debtors	<u>-</u>	<u>5,037</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.06 £	30.6.05 £
Bank loans and overdrafts	4	4
Trade creditors	-	750
Taxation and social security	10,878	14,429
Other creditors	<u>4,149</u>	<u>2,677</u>
	<u>15,031</u>	<u>17,860</u>

Monsoon Software Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2006

7. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.6.06	30.6.05
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.06	30.6.05
		value:	£	£
1	Ordinary	£1	<u>2</u>	<u>2</u>

8. **RESERVES**

	Profit and loss account £
At 1 July 2005	1,807
Profit for the year	32,520
Dividends	<u>(36,000)</u>
At 30 June 2006	<u>(1,673)</u>

Monsoon Software Limited

Profit and Loss Account
for the Year Ended 30 June 2006

	30.6.06		30.6.05	
	£	£	£	£
Turnover				
Sales	79,436		83,667	
Interest Received	365		349	
	<hr/>	79,801	<hr/>	84,016
Expenditure				
Use of residence as office	3,083		3,214	
Insurance	-		80	
Light and heat	195		186	
Subscriptions & Professional M	208		-	
Computer Consumables & S/W	1,195		1,151	
Equipment Expense	431		25	
Directors' salaries	19,554		15,840	
Wages	4,758		4,680	
Social security	1,871		1,808	
Telephone	1,218		824	
Post and stationery	64		18	
Travelling	3,490		2,523	
Journals & Publications	551		885	
Training	2,290		143	
Filing Fee	15		30	
Accountancy	750		760	
	<hr/>	39,673	<hr/>	32,167
		40,128		51,849
Finance costs				
Bank charges		68		41
		<hr/>		<hr/>
NET PROFIT		40,060		51,808
		<hr/>		<hr/>