REGISTERED NUMBER: 03573777 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

D & J RANDLES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020

D & J RANDLES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTOR:	D F Randles
SECRETARY:	J L Randles
REGISTERED OFFICE:	Long Reach Westerns Lane Markington Harrogate North Yorkshire HG3 3PB
REGISTERED NUMBER:	03573777 (England and Wales)
ACCOUNTANTS:	D & J Randles Chartered Accountants 4 The Crescent Adel Leeds West Yorkshire LS16 6AA

ABRIDGED BALANCE SHEET
30 JUNE 2020

		30.6.20		30.6.19	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		324,269		344,544
Tangible assets	5		49,230		50,460
			373,499		395,004
CURRENT ASSETS					
Debtors		277,854		330,904	
Cash at bank and in hand		346,443		378,439	
		624,297		709,343	
CREDITORS					
Amounts falling due within one year		422,570		446,767	
NET CURRENT ASSETS			201,727		262,576
TOTAL ASSETS LESS CURRENT LIABILITIES			575,226		657,580
CAPITAL AND RESERVES					
Called up share capital			120		120
Share premium			109,980		109,980
Retained earnings			465,126		547,480
SHAREHOLDERS' FUNDS			575,226		657,580

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2021 and were signed by:

D F Randles - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. **STATUTORY INFORMATION**

D & J Randles Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill represents purchased goodwill of accountancy practices and is stated at original cost less provisions for impairment. In accordance with FRS102, Goodwill is now amortised at a rate of 5% straight line.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 9) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2019	
and 30 June 2020	448,076
AMORTISATION	
At 1 July 2019	103,532
Amortisation for year	20,275
At 30 June 2020	123,807
NET BOOK VALUE	
At 30 June 2020	324,269
At 30 June 2019	344,544

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2019	112,194
Additions	1,245
At 30 June 2020	113,439
DEPRECIATION	
At 1 July 2019	61,734
Charge for year	2,475
At 30 June 2020	64,209
NET BOOK VALUE	
At 30 June 2020	49,230
At 30 June 2019	50,460

6. ULTIMATE CONTROLLING PARTY

The company became a wholly owned subsidiary of Parkfield Holdings Ltd on 28 June 2018. D F Randles remains the ultimate controlling party.