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REGISTERED NUMBER: 3573591 (England and Wales)

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2005
for
Konnect Communications Ltd



Konnect Communications Ltd

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for the Year Ended 31 August 2005

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Konnect Communications Ltd
Company Information
for the Year Ended 31 August 2005

DIRECTORS: L Pelusi
Mrs L E Pelusi

SECRETARY: Mrs L E Pelusi

REGISTERED OFFICE: Abertawe House
Ystrad Rd.
Fforestfach
Swansea
SA5 4JS

REGISTERED NUMBER: 3573591 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Abertawe House
Ystrad Road
Fforestfach
Swansea
SA5 4JS

Konnect Communications Ltd

Abbreviated Balance Sheet
31 August 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		8,840		9,520
Tangible assets	3		14,621		17,266
			<u>23,461</u>		<u>26,786</u>
CURRENT ASSETS:					
Stocks		1,000		1,000	
Debtors		42,773		67,433	
Cash at bank and in hand		52,181		40,905	
		<u>95,954</u>		<u>109,338</u>	
CREDITORS: Amounts falling due within one year		<u>48,711</u>		<u>117,351</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>47,243</u>		<u>(8,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£70,704</u></u>		<u><u>£18,773</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			70,702		18,771
SHAREHOLDERS' FUNDS:			<u><u>£70,704</u></u>		<u><u>£18,773</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Konnect Communications Ltd

Abbreviated Balance Sheet

31 August 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
L Pelusi - Director

Approved by the Board on06/01/06.....

The notes form part of these abbreviated accounts

Konnect Communications Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 25% on cost and 10% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Konnect Communications Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2005

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 September 2004	
and 31 August 2005	<u>13,600</u>
AMORTISATION:	
At 1 September 2004	4,080
Charge for year	<u>680</u>
	4,760
At 31 August 2005	<u>4,760</u>
NET BOOK VALUE:	
At 31 August 2005	<u>8,840</u>
At 31 August 2004	<u>9,520</u>

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 September 2004	33,700
Additions	<u>1,420</u>
	35,120
At 31 August 2005	<u>35,120</u>
DEPRECIATION:	
At 1 September 2004	16,435
Charge for year	<u>4,064</u>
	20,499
At 31 August 2005	<u>20,499</u>
NET BOOK VALUE:	
At 31 August 2005	<u>14,621</u>
At 31 August 2004	<u>17,266</u>

Konnect Communications Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2005

4. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	£1	100 ==	100 ==

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
2	Ordinary	£1	2 ==	2 ==

5. **CONTROLLING PARTY**

The company is controlled by Mr L & Mrs L E Pelusi.