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REGISTERED NUMBER: 3573591 (England and Wales)

Unaudited Abbreviated Accounts  
for the Year Ended 31 August 2004  
for  
Konnect Communications Ltd



Konnect Communications Ltd

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for the Year Ended 31 August 2004

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Konnect Communications Ltd

Company Information  
for the Year Ended 31 August 2004

**DIRECTOR:** L Pelusi

**SECRETARY:** Ms L E James

**REGISTERED OFFICE:** Abertawe House  
Ystrad Rd.  
Fforestfach  
Swansea  
SA5 4JS

**REGISTERED NUMBER:** 3573591 (England and Wales)

**ACCOUNTANTS:** Ashmole & Co  
Chartered Certified Accountants  
Abertawe House  
Ystrad Road  
Fforestfach  
Swansea  
SA5 4JS

Konnect Communications Ltd

Abbreviated Balance Sheet  
31 August 2004

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		9,520		10,200
Tangible assets	3		17,266		14,730
			<u>26,786</u>		<u>24,930</u>
<b>CURRENT ASSETS:</b>					
Stocks		1,000		1,000	
Debtors		67,433		49,037	
Cash at bank		40,905		32,780	
		<u>109,338</u>		<u>82,817</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>117,351</u>		<u>60,047</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(8,013)</u>		<u>22,770</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£18,773</u>		<u>£47,700</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			<u>18,771</u>		<u>47,698</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£18,773</u>		<u>£47,700</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

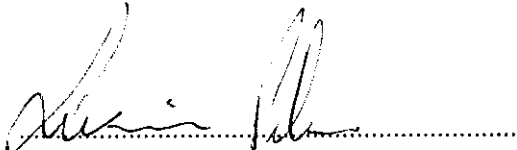
Konnect Communications Ltd

Abbreviated Balance Sheet

31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
L Pelusi - Director

Approved by the Board on 11/1/05

The notes form part of these abbreviated accounts

Konnect Communications Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 25% on cost and 10% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Konnect Communications Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 2003	
and 31 August 2004	<u>13,600</u>
<b>AMORTISATION:</b>	
At 1 September 2003	3,400
Charge for year	<u>680</u>
At 31 August 2004	<u>4,080</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	<u>9,520</u>
At 31 August 2003	<u>10,200</u>

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 2003	27,036
Additions	<u>6,664</u>
At 31 August 2004	<u>33,700</u>
<b>DEPRECIATION:</b>	
At 1 September 2003	12,305
Charge for year	<u>4,129</u>
At 31 August 2004	<u>16,434</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	<u>17,266</u>
At 31 August 2003	<u>14,730</u>

Konnect Communications Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004

4. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **CONTROLLING PARTY**

The company is controlled by Mr L Pelusi and his wife Ms L E James.