

Registered No 03572115

**A C ALLODIUM LIMITED**

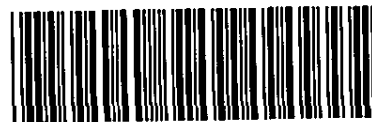
**DIRECTORS REPORT AND FINANCIAL STATEMENTS**

for the year ended 31st May 2010

**Southall and Co**  
**Accountants and Tax advisors**

**13-15 Worcester Street**  
**Gloucester**  
**GL1 3AJ**

FRIDAY



\*A6W79RRA\*

A19	18/02/2011	393
	COMPANIES HOUSE	
A10	10/02/2011	200
	COMPANIES HOUSE	

**A C ALLODIUM LIMITED**

**Registered No 03572115**

**Company Information**

<b>Directors</b>	Mr S Morley
<b>Company No</b>	3572115
<b>Registered Office</b>	13-15 Worcester Street Gloucester GL1 3AJ
<b>Accountants</b>	Southall and Co 13-15 Worcester Street Gloucester GL1 3AJ
<b>Bankers</b>	Lloyds TSB Gloucester Branch 19 Eastgate Street Gloucester Branch GL1 1NU

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**DIRECTORS REPORT FOR THE YEAR ENDED 31 MAY 2010**

The director presents his report and the financial statements for the year ended 31 May 2010

**Principal activities**

The company's principal activity during the period was that of property investment and management  
The company was incorporated on 29 May 1998 and was dormant to May 2001

**Directors**

The director who served during the period and any beneficial interests in the companys issued share capital were

  
Mr S Morley

Ordinary shares of £1 each	
31 5.10	31 5 09
2	2

This report was approved by the board on 19th January 2011 and signed on its behalf

  
Mr S Morley  
Director

**ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS**  
**TO THE DIRECTOR OF A C ALLODIUM LTD.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2010 set out on pages 3 to 5 and you consider that the company is exempt from an audit and report under section 477 of the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

**Southall and Co**  
**Accountants and Tax advisors**

**13-15 Worcester Street**  
**Gloucester**  
**GL1 3AJ**

**19th January 2011**

**PROFIT AND LOSS ACCOUNT  
For the year ended 31 May 2010**

	<b>Note</b>	<b>£</b>
<b>Rental income</b>		20,917
<b>Less</b>		
Interest paid	13,520	
Legal and professional costs	1,911	
Adminstration costs	2,499	
Insurance	850	
Accountancy	500	
Maintenance/repairs	1,474	
		- 20,754
<b>Profit</b>		<u>163</u>

**BALANCE SHEET  
As at 31 May 2010**

	Note	£	2010 £
<b>Fixed Assets</b>			
Tangible assets - property			680,000
<b>Current Assets</b>			
Cash in bank		525	
<b>CREDITORS</b> amounts falling due within one year	3	- 13,520	
<b>NET CURRENT ASSETS</b>		-	12,995
<b>CREDITORS</b> amounts falling due after more than one year		-	654,692
<b>NET ASSETTS</b>		£	<u>12,313</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		2
Profit and loss account			163
Profit and loss account b/wd			12,148
<b>SHAREHOLDERS FUNDS</b>		£	<u>12,313</u>

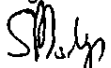
For the year ended 31 May 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

the Accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors by



Mr S Morley

Director

The notes on page 5 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 May 2010****1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors report

**2 OPERATING PROFIT**

The operating profit is stated after charging

**year ending 31 May 10**  
**£**

Directors' emoluments

-

No director received any emoluments

**3 CREDITORS**

**Amounts falling due within one year**

**2010**

**£**

Other creditors - interest

- 13,520

**4 CALLED UP SHARE CAPITAL**

**Authorised**

**2010**

100,000 Ordinary shares of £1 00 each

**£**

**Allotted, called up and fully paid**

**£ 100,000**

2 ordinary shares of £1 00 each

**£ 2**