

**A & P HILL FRUIT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

**A & P Hill Fruit Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2018**

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**A & P Hill Fruit Limited**  
**Balance Sheet**  
**As at 31 May 2018**

Registered number: 03571836

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>7</b>		-		11,434
Tangible Assets	<b>8</b>		25,323		11,831
Investments	<b>9</b>		67		67
			25,390		23,332
<b>CURRENT ASSETS</b>					
Debtors	<b>10</b>	283,744		226,410	
Cash at bank and in hand		62,494		25,049	
			346,238		251,459
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>11</b>	(294,283 )		(273,131 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			51,955		(21,672 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			77,345		1,660
<b>NET ASSETS</b>			77,345		1,660
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>13</b>		1,000		1,000
Profit and Loss Account			76,345		660
<b>SHAREHOLDERS' FUNDS</b>			77,345		1,660

**A & P Hill Fruit Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2018**

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For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Graham Hill**

**15/11/2018**

The notes on pages 3 to 6 form part of these financial statements.

**A & P Hill Fruit Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance and 3 years straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	15% reducing balance
Computer Equipment	3 years straight line

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**A & P Hill Fruit Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2018**

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**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.8. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was 6 (2017: 7).

**7. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 June 2017	228,675
As at 31 May 2018	228,675
<b>Amortisation</b>	
As at 1 June 2017	217,241
Provided during the period	11,434
As at 31 May 2018	228,675
<b>Net Book Value</b>	
As at 31 May 2018	-
As at 1 June 2017	11,434

**A & P Hill Fruit Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2018**

**8. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 June 2017	192,897	17,450	14,734	13,573	238,654
Additions	-	20,090	-	-	20,090
Disposals	-	(3,350 )	-	-	(3,350 )
As at 31 May 2018	192,897	34,190	14,734	13,573	255,394
<b>Depreciation</b>					
As at 1 June 2017	188,030	16,455	9,676	12,662	226,823
Provided during the period	2,600	2,512	757	572	6,441
Disposals	-	(3,193 )	-	-	(3,193 )
As at 31 May 2018	190,630	15,774	10,433	13,234	230,071
<b>Net Book Value</b>					
As at 31 May 2018	2,267	18,416	4,301	339	25,323
As at 1 June 2017	4,867	995	5,058	911	11,831

**9. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 June 2017	67
As at 31 May 2018	67
<b>Provision</b>	
As at 1 June 2017	-
As at 31 May 2018	-
<b>Net Book Value</b>	
As at 31 May 2018	67
As at 1 June 2017	67

**A & P Hill Fruit Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2018**

**10. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	265,768	190,431
Prepayments and accrued income	899	22,217
VAT	17,077	2,609
Directors' loan accounts	-	11,153
	<u>283,744</u>	<u>226,410</u>

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	2,378
Trade creditors	194,548	232,639
Corporation tax	58,535	31,822
Other taxes and social security	1,789	1,871
Other creditors	-	215
Accruals and deferred income	39,219	4,206
Directors' loan accounts	192	-
	<u>294,283</u>	<u>273,131</u>

**12. Obligations Under Finance Leases and Hire Purchase**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	2,378
	<u>-</u>	<u>2,378</u>
	<u>-</u>	<u>2,378</u>

**13. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

**14. Ultimate Controlling Party**

The company's ultimate controlling party is G Hill by virtue of his ownership of 100% of the issued share capital in the company.

**15. General Information**

A & P Hill Fruit Limited Registered number 03571836 is a limited by shares company incorporated in England & Wales. The Registered Office is Oakleigh, Thorn Road, Marden, Tonbridge, TN12 9EJ.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.