

**A & P HILL FRUIT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

A & P Hill Fruit Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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A & P Hill Fruit Limited
Balance Sheet
As at 31 May 2017

Registered number: 03571836

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	7		11,434		22,867
Tangible Assets	8		11,831		24,321
Investments	9		67		67
			23,332		47,255
CURRENT ASSETS					
Debtors	10	226,410		238,679	
Cash at bank and in hand		25,049		9,499	
		251,459		248,178	
Creditors: Amounts Falling Due Within One Year	11	(273,131)		(279,492)	
NET CURRENT ASSETS (LIABILITIES)			(21,672)		(31,314)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,660		15,941
Creditors: Amounts Falling Due After More Than One Year	12		-		(2,378)
NET ASSETS			1,660		13,563
CAPITAL AND RESERVES					
Called up share capital	14		1,000		1,000
Profit and loss account			660		12,563
SHAREHOLDERS' FUNDS			1,660		13,563

A & P Hill Fruit Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Graham Hill

22/11/2017

The notes on pages 3 to 6 form part of these financial statements.

A & P Hill Fruit Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance and 3 years straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	15% reducing balance
Computer Equipment	3 years straight line

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	7	7
	7	7

A & P Hill Fruit Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

7. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2016	228,675
As at 31 May 2017	228,675
Amortisation	
As at 1 June 2016	205,808
Provided during the period	11,433
As at 31 May 2017	217,241
Net Book Value	
As at 31 May 2017	11,434
As at 1 June 2016	22,867

8. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 June 2016	192,897	69,047	14,734	13,439	290,117
Additions	-	-	-	134	134
Disposals	-	(51,597)	-	-	(51,597)
As at 31 May 2017	192,897	17,450	14,734	13,573	238,654
Depreciation					
As at 1 June 2016	180,699	64,591	8,783	11,723	265,796
Provided during the period	7,331	1,587	893	939	10,750
Disposals	-	(49,723)	-	-	(49,723)
As at 31 May 2017	188,030	16,455	9,676	12,662	226,823
Net Book Value					
As at 31 May 2017	4,867	995	5,058	911	11,831
As at 1 June 2016	12,198	4,456	5,951	1,716	24,321

A & P Hill Fruit Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

9. Investments

	Unlisted £
Cost	
As at 1 June 2016	67
As at 31 May 2017	67
Provision	
As at 1 June 2016	-
As at 31 May 2017	-
Net Book Value	
As at 31 May 2017	67
As at 1 June 2016	67

10. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	190,431	230,481
Prepayments and accrued income	22,217	8,198
VAT	2,609	-
Directors' loan accounts	11,153	-
	226,410	238,679

11. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Net obligations under finance lease and hire purchase contracts	2,378	5,687
Trade creditors	232,639	208,706
Corporation tax	31,822	51,380
Other taxes and social security	1,871	-
VAT	-	9
Other creditors	215	-
Accruals and deferred income	4,206	13,665
Directors' loan accounts	-	45
	273,131	279,492

12. Creditors: Amounts Falling Due After More Than One Year

	2017 £	2016 £
Net obligations under finance lease and hire purchase contracts	-	2,378

A & P Hill Fruit Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

13. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,378	5,687
Between one and five years	-	2,378
	<u>2,378</u>	<u>8,065</u>
	<u>2,378</u>	<u>8,065</u>

14. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000

15. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 June 2016	Amounts advanced	Amounts repaid	As at 31 May 2017
	£	£	£	£
Mrs Aileen Hill	-	-	-	-
Mr Peter Hill	-	-	-	-
Graham Hill	(35)	126,246	(115,058)	11,153

The above loan is unsecured, interest free and repayable on demand. It was repaid in full by 31st October 2017.

16. Ultimate Controlling Party

The company's ultimate controlling party is G Hill by virtue of his ownership of 50% of the issued share capital in the company.

17. General Information

A & P Hill Fruit Limited Registered number 03571836 is a limited by shares company incorporated in England & Wales. The Registered Office is The Farm Office Court Lodge, Forge Lane, East Farleigh, Maidstone, ME15 0HQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.