

Registered Number 03571805

Abstract Data Limited

Abbreviated Accounts

31 May 2010

Abstract Data Limited

Registered Number 03571805

Company Information

Registered Office:

17 Lothair Road South
Harringay
London
N4 1EN

Reporting Accountants:

Chariot House Limited

Chartered Accountants
Gunpowder House
66/68 Great Suffolk St
London
SE1 0BL

Abstract Data Limited

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Balance Sheet as at 31 May 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		284		0
			<u>284</u>		<u>0</u>
Current assets					
Stocks		0		3,027	
Debtors		78		515	
Cash at bank and in hand		3,332		1,079	
Total current assets		<u>3,410</u>		<u>4,621</u>	
Creditors: amounts falling due within one year		(17,942)		(15,230)	
Net current assets (liabilities)			(14,532)		(10,609)
Total assets less current liabilities			<u>(14,248)</u>		<u>(10,609)</u>
Creditors: amounts falling due after more than one year			(2,965)		(4,386)
Total net assets (liabilities)			<u>(17,213)</u>		<u>(14,995)</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(17,215)		(14,997)
Shareholders funds			<u>(17,213)</u>		<u>(14,995)</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2011

And signed on their behalf by:
J Owen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going Concern

The financial statements have been prepared on the going concern basis as the company has received confirmation from the shareholder of his intention to continue to provide financial and other support to the extent necessary to enable the company to continue to pay its liabilities as and when they become due for a period not less than one year from the date of approval of these financial statements. Having regard to this intention, the directors believe it is appropriate to prepare these financial statements on a going concern basis, notwithstanding the net liabilities at 31 May 2010.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on cost

2 Tangible fixed assets

	Total
	£
Cost	
At 01 June 2009	18,702
Additions	426
At 31 May 2010	<u>19,128</u>
Depreciation	
At 01 June 2009	18,702
Charge for year	142
At 31 May 2010	<u>18,844</u>
Net Book Value	
At 31 May 2010	284
At 31 May 2009	<u>0</u>

