

**Registered Number 03571805**

**Abstract Data Limited**

**Abbreviated Accounts**

**31 May 2010**

**Abstract Data Limited**

**Registered Number 03571805**

**Company Information**

**Registered Office:**

17 Lothair Road South  
Harringay  
London  
N4 1EN

**Reporting Accountants:**

Chariot House Limited

Chartered Accountants  
Gunpowder House  
66/68 Great Suffolk St  
London  
SE1 0BL

Abstract Data Limited

Registered Number 03571805

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	284	0
		<u>284</u>	<u>0</u>
<b>Current assets</b>			
Stocks		0	3,027
Debtors		78	515
Cash at bank and in hand		3,332	1,079
Total current assets		<u>3,410</u>	<u>4,621</u>
<b>Creditors: amounts falling due within one year</b>		(17,942)	(15,230)
Net current assets (liabilities)		(14,532)	(10,609)
Total assets less current liabilities		<u>(14,248)</u>	<u>(10,609)</u>
Creditors: amounts falling due after more than one year		(2,965)	(4,386)
Total net assets (liabilities)		<u>(17,213)</u>	<u>(14,995)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(17,215)	(14,997)
Shareholders funds		<u>(17,213)</u>	<u>(14,995)</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2011

And signed on their behalf by:

J Owen, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Going Concern**

The financial statements have been prepared on the going concern basis as the company has received confirmation from the shareholder of his intention to continue to provide financial and other support to the extent necessary to enable the company to continue to pay its liabilities as and when they become due for a period not less than one year from the date of approval of these financial statements. Having regard to this intention, the directors believe it is appropriate to prepare these financial statements on a going concern basis, notwithstanding the net liabilities at 31 May 2010.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      33% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2009	18,702
Additions	426
At 31 May 2010	<u>19,128</u>
<b>Depreciation</b>	
At 01 June 2009	18,702
Charge for year	142
At 31 May 2010	<u>18,844</u>
<b>Net Book Value</b>	
At 31 May 2010	284
At 31 May 2009	<u>0</u>

