

Registered Number 03571805

Abstract Data Limited

Abbreviated Accounts

31 May 2011

Abstract Data Limited

Registered Number 03571805

Company Information

Registered Office:

17 Lothair Road South
Harringay
London
N4 1EN

Reporting Accountants:

Chariot House Ltd
Chartered Accountants
Gunpowder House
66/68 Great Suffolk St
London
SE1 0BL

Abstract Data Limited

Registered Number 03571805

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,163	284
		<u>3,163</u>	<u>284</u>
Current assets			
Stocks		2,614	0
Debtors		331	78
Cash at bank and in hand		2,281	3,332
Total current assets		<u>5,226</u>	<u>3,410</u>
Creditors: amounts falling due within one year		(24,584)	(17,942)
Net current assets (liabilities)		(19,358)	(14,532)
Total assets less current liabilities		<u>(16,195)</u>	<u>(14,248)</u>
Creditors: amounts falling due after more than one year		(1,371)	(2,965)
Total net assets (liabilities)		<u>(17,566)</u>	<u>(17,213)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(17,568)	(17,215)
Shareholders funds		<u>(17,566)</u>	<u>(17,213)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 February 2012

And signed on their behalf by:

J Owen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax asset is recognised only up to the value of deferred tax liabilities incurred from accelerated capital allowances. No further deferred tax asset is recognised due to the uncertainty of future taxable profits against which the deferred tax asset could reverse.

Going Concern

The financial statements have been prepared on the going concern basis as the company has received confirmation from the shareholder of his intention to continue to provide financial and other support to the extent necessary to enable the company to continue to pay its liabilities as and when they become due for a period not less than one year from the date of approval of these financial statements. Having regard to this intention, the directors believe it is appropriate to prepare these financial statements on a going concern basis, notwithstanding the net liabilities at 31 May 2011.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010		19,128
Additions	-	4,531
At 31 May 2011	-	<u>23,659</u>
Depreciation		
At 01 June 2010		18,844
Charge for year	-	<u>1,652</u>

At 31 May 2011	-	<u>20,496</u>
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Net Book Value

At 31 May 2011		3,163
At 31 May 2010	-	<u>284</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2