

EVI SYSTEM LIMITED  
COMPANY NUMBER: 3571457  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MAY, 2000

CAROL COLINSWOOD & CO.  
CHARTERED ACCOUNTANTS  
48 SOUTHERN ROAD  
THAME  
OXFORDSHIRE, OX9 2DZ



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COMPANIES HOUSE

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29/03/01

EVI SYSTEM LIMITED

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EVI SYSTEM LIMITEDREPORT OF THE DIRECTORFOR THE YEAR ENDED 31ST MAY, 2000

The Director presents his report and the Accounts for the year ended 31st May 2000.

ACTIVITIES OF THE COMPANY

The principal activity of the Company is that of Engineering Consultants.

DIRECTOR

The Director of the Company, together with his interest in the shares of the Company, is:

Ordinary Shares of £1 each

Mr. J D. Kempson

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DIRECTOR'S RESPONSIBILITIES FOR THE ACCOUNTS

Company law requires Directors to prepare Accounts for each Financial Period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

In preparing this report, the Director has taken advantage of the special exemptions applicable to small companies.

On behalf of the Board

  
.....  
Mrs M Mummery

(Secretary) Date 16/3/01.....

EVI SYSTEM LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST MAY, 2000

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	41,151	36,892
Less: Cost of Sales	-	-
	<hr/>	<hr/>
<u>GROSS PROFIT</u>	41,151	36,892
Administration Expenses	32,963	24,842
	<hr/>	<hr/>
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES BEFORE TAXATION</u>	2 8,188	12,050
Taxation	(1,501)	(2,510)
	<hr/>	<hr/>
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>	6,687	9,540
Dividends Paid	8,000	8,000
	<hr/>	<hr/>
Retained Profit/Loss for the Year	£ (1,313)	£ 1,540
	<hr/> <hr/>	<hr/> <hr/>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above period.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit for the above period.

The Notes on pages 4 and 5 form part of these Financial Statements.

EVI SYSTEM LIMITEDBALANCE SHEET AS AT 31ST MAY, 2000

	<u>NOTES</u>	<u>2000</u>	<u>1999</u>
		£	£
<u>CURRENT ASSETS</u>			
Debtors		3,046	1,861
Bank Balance		8,164	5,182
		-----	-----
		11,210	7,043
<u>CREDITORS:</u> Amounts falling due within one period	3	(10,981)	(5,501)
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£ 229	£ 1,542
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	2	2
Profit and Loss Account		227	1,540
		-----	-----
<u>SHAREHOLDERS FUNDS</u>	5	£ 229	£ 1,542
		=====	=====

As Directors of the Company we confirm:

- (a) that for the year ended 31st May 2000 the Company was entitled to the exemption conferred by section 294A(1) of the Companies Act 1985;
- (b) that no member or members have requested an audit of the Company pursuant to section 249B(2) of the Act;
- (c) that I acknowledge my responsibility for keeping accounting records which comply with section 221 of the Act, and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profits for the period then ended, in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

We have taken advantage in the preparation of the Accounts of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the grounds that the Company qualifies as a small company.

APPROVED BY THE BOARD ON THE

SIGNED ON BEHALF OF THE BOARD..... J. D. Kempson Mr J Kempson

The Notes on pages 4 and 5 form part of these Financial Statements.

EVI SYSTEM LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST MAY, 20001. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Accounts.

(a) Basis of Accounting

The Accounts are prepared in accordance with the Companies Act 1985, and with applicable Accounting Standards.

(b) Turnover

Turnover comprises the value of goods supplied and services provided to third parties and is exclusive of Value Added Tax.

(c) Cash Flow Statements

The Accounts are prepared in accordance with FRS1 - Cash Flow Statements. As a small company the exemption available under that standard has been taken and a cash flow statement has not been prepared.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

After charging:	<u>2000</u>	<u>1999</u>
Directors Remuneration	£ 23,055	£ 18,000
	<u>          </u>	<u>          </u>

3. CREDITORS

Amounts falling due within one period

Corporation Tax	1,501	2,510
Other Creditors and Accruals	3,530	2,893
Directors Current Account	5,950	98
	<u>          </u>	<u>          </u>
	£ 10,981	£ 5,501
	<u>          </u>	<u>          </u>

EVI SYSTEM LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)FOR THE YEAR ENDED 31ST MAY, 2000

4.	<u>CALLED UP SHARE CAPITAL</u>	<u>2000</u>	<u>1999</u>
	<u>Authorised</u>		
	Shares of £1 each	£ 100	£ 100
		=====	=====
	<u>Issued and Fully Paid</u>		
	Ordinary Shares of £1 each	£ 2	£ 2
		==	==
5.	<u>MOVEMENT IN SHAREHOLDERS FUNDS</u>	<u>2000</u>	<u>1999</u>
	Shareholders Fund at 1st June	1,542	-
	Profit for the Year after taxation	6,687	9,540
	Dividends Paid	(8,000)	(8,000)
	Share Capital Issued	-	2
		-----	-----
	Shareholders Fund at 31st May	£ 229	£ 1,542
		=====	=====