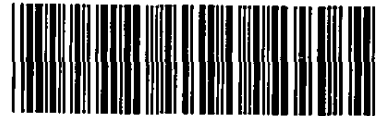


**REGISTERED NUMBER: 03570957 (England and Wales)**

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2011  
FOR  
24 COLLEGE ROAD LTD**

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COMPANIES HOUSE

**24 COLLEGE ROAD LTD (REGISTERED NUMBER: 03570957)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2011**

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· 24 COLLEGE ROAD LTD

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2011**

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**DIRECTOR:** D L Willis

**SECRETARY:** HF Secretaries Ltd

**REGISTERED OFFICE** Pavilion View  
19 New Road  
Brighton  
East Sussex  
BN1 1EY

**BUSINESS ADDRESS:** c/o Mark Packwood  
Curtis House  
34 Third Avenue  
Hove  
East Sussex  
BN3 2PD

**REGISTERED NUMBER:** 03570957 (England and Wales)

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MAY 2011**

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The director presents his report with the financial statements of the company for the year ended 31 May 2011

**DIRECTOR**

D L Willis held office during the whole of the period from 1 June 2010 to the date of this report

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D L Willis - Director



2 June 2011

**BALANCE SHEET**  
**31 MAY 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,500		1,500
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,496</u>		<u>1,496</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,496)</u>		<u>(1,496)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4</u>		<u>4</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<u>4</u>		<u>4</u>
<b>SHAREHOLDERS' FUNDS</b>	6		<u>4</u>		<u>4</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 June 2011 and were signed by

D L Willis - Director



The notes form part of these financial statements

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• 24 COLLEGE ROAD LTD (REGISTERED NUMBER. 03570957)

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2011**

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During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company exists to hold the reversionary interest in the freehold of 24 College Road, Brighton. The costs of maintaining the property and contributions receivable from lessees are dealt with and accounted for separately by the property's managing agents Mark Packwood ('MP'). Consequently all costs incurred in maintaining the company are dealt with in the MP accounts.

The financial statements have been prepared on the going concern basis which assumes the continued support of its members. Members' loans have financed the purchase of the company's reversionary interest in the freehold. It is not envisaged that the freehold interest would ever be sold or that consequently the loans be repaid.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

**Tangible fixed assets**

No depreciation is provided because the freehold costs represent the reversionary interest in the freehold of 24 College Road, Brighton.

**2 TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 June 2010	
and 31 May 2011	1,500
<b>NET BOOK VALUE</b>	
At 31 May 2011	1,500
At 31 May 2010	1,500

**3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Other creditors	1,496	1,496

Other creditors represents loans from members.

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
4	Ordinary £1 Shares	1.00	4	4

**5 ULTIMATE CONTROLLING PARTY**

The company is controlled by the four leaseholders who own a share in the company.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2011

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6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	4	4
	<hr/>	<hr/>
Closing shareholders' funds	4	4
	<hr/>	<hr/>