

REGISTERED NUMBER: 03570957 (England and Wales)

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009
FOR
24 COLLEGE ROAD LTD**



24 COLLEGE ROAD LTD

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FOR THE YEAR ENDED 31 MAY 2009**

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24 COLLEGE ROAD LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2009**

DIRECTOR: D L Willis

SECRETARY: HF Secretaries Ltd

REGISTERED OFFICE: Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

BUSINESS ADDRESS: c/o PPS Management Limited
7 Hove Manor Parade
Hove Street
Hove
East Sussex
BN3 2DF

REGISTERED NUMBER: 03570957 (England and Wales)

24 COLLEGE ROAD LTD

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MAY 2009**

The director presents his report with the financial statements of the company for the year ended 31 May 2009.

DIRECTORS

D L Willis has held office during the whole of the period from 1 June 2008 to the date of this report.

Other changes in directors holding office are as follows:

Ms J Stratton - resigned 2 June 2008

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D L Willis', written over a horizontal line.

D L Willis - Director

1 June 2009

24 COLLEGE ROAD LTD**BALANCE SHEET
31 MAY 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		1,500		1,500
CREDITORS					
Amounts falling due within one year	3	<u>1,496</u>		<u>1,496</u>	
NET CURRENT LIABILITIES			<u>(1,496)</u>		<u>(1,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4</u>		<u>4</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>4</u>		<u>4</u>
SHAREHOLDERS' FUNDS	6		<u>4</u>		<u>4</u>

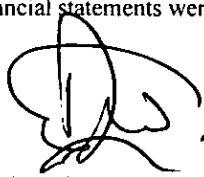
The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the director on 1 June 2009 and were signed by:



D L Willis - Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2009**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

24 COLLEGE ROAD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company exists to hold the reversionary interest in the freehold of 24 College Road, Brighton. The costs of maintaining the property and contributions receivable from lessees are dealt with and accounted for separately by the property's managing agents PPS Management Limited ('PPS'). Consequently all costs incurred in maintaining the company are dealt with in the PPS accounts.

The financial statements have been prepared on the going concern basis which assumes the continued support of its members. Members loans have financed the purchase of the company's reversionary interest in the freehold. It is not envisaged that the freehold interest would ever be sold or that consequently the loans be repaid.

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

Tangible fixed assets

No depreciation is provided because the freehold costs represents the reversionary interest in the freehold of 24 College Road, Brighton.

2. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 June 2008 and 31 May 2009	1,500
NET BOOK VALUE	
At 31 May 2009	1,500
At 31 May 2008	1,500

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other creditors	1,496	1,496

Other creditors represents loans from members.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
4	Ordinary £1 Shares	1.00	4	4

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the four leaseholders who own a share in the company.

24 COLLEGE ROAD LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2009

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	4	4
	<hr/>	<hr/>
Closing shareholders' funds	4	4
	<hr/> <hr/>	<hr/> <hr/>