

Company Registration No. 03570581 (England and Wales)

A & B VINTNERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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A & B VINTNERS LIMITED

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A & B VINTNERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		40,539		-
Tangible assets	2		37,298		27,173
Investments	2		50,001		1
			<u>127,838</u>		<u>27,174</u>
Current assets					
Stock		476,477		456,657	
Debtors		884,188		749,547	
Cash at bank and in hand		98,831		77,995	
		<u>1,459,496</u>		<u>1,284,199</u>	
Creditors: amounts falling due within one year	3	(1,217,226)		(1,017,266)	
Net current assets			<u>242,270</u>		<u>266,933</u>
Total assets less current liabilities			<u>370,108</u>		<u>294,107</u>
Creditors: amounts falling due after more than one year	4		(16,978)		-
Provisions for liabilities			(9,248)		-
			<u>343,882</u>		<u>294,107</u>
Capital and reserves					
Called up share capital	5		50,000		50,000
Profit and loss account			293,882		244,107
Shareholders' funds			<u>343,882</u>		<u>294,107</u>

A & B VINTNERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

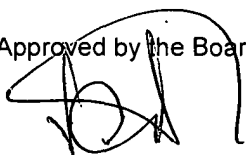
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 May 2015



Mr J. C. Arnold
Director



Mr S. C. Davies
Director

Company Registration No. 03570581

A & B VINTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts invoiced for goods net of VAT and trade discounts, including En Primeur sales.

1.4 Research and development

Where the directors are satisfied as to the technical, commercial and financial viability of individual projects, development expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Fixtures, fittings & equipment	15% & 25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.9 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

A & B VINTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2014	-	86,278	1	86,279
Exchange differences	10,000	(10,000)	-	-
Additions	30,539	23,950	50,000	104,489
Disposals	-	(12,150)	-	(12,150)
At 31 December 2014	40,539	88,078	50,001	178,618
Depreciation				
At 1 January 2014	-	59,105	-	59,105
On disposals	-	(12,150)	-	(12,150)
Charge for the year	-	3,825	-	3,825
At 31 December 2014	-	50,780	-	50,780
Net book value				
At 31 December 2014	40,539	37,298	50,001	127,838
At 31 December 2013	-	27,173	1	27,174

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Triage Wines Limited	England & Wales	Ordinary	100.00
A B Vintners Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and Profit/(loss) reserves for the year	
		2014 £	2014 £
Triage Wines Limited	Retail of wine	26,346	(23,654)
A B Vintners Limited	Dormant	1	-

Triage Wines Limited was incorporated on 18 October 2013. On incorporation, 1 ordinary share was allotted to the company. On 20 January 2014, a further 49,999 shares were allotted to the company.

A B Vintners Limited was incorporated on 29 May 2014. On incorporation, 1 ordinary share was allotted to the company.

A & B VINTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,770 (2013 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £16,978 (2013 - £0).

The obligations under hire purchase contracts are secured against the related assets

5 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u> </u>	<u> </u>

6 Ultimate parent company

Mr J. C. Arnold is the ultimate controlling party.