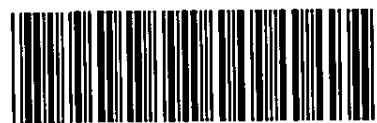


Company Registration No 03570581 (England and Wales)

A & B VINTNERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

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A & B VINTNERS LIMITED

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A & B VINTNERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		25,619		25,152
Current assets					
Stocks		618,444		493,505	
Debtors		429,287		419,159	
Cash at bank and in hand		83,711		43,639	
		1,131,442		956,303	
Creditors, amounts falling due within one year		(729,814)		(611,877)	
Net current assets			401,628		344,426
Total assets less current liabilities			427,247		369,578
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			377,247		319,578
Shareholders' funds			427,247		369,578

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 November 2011


Mr J C Arnold
Director

Company Registration No. 03570581

A & B VINTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts invoiced for goods net of VAT and trade discounts, including En Primeur sales

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Straight Line
Fixtures, fittings & equipment	15% & 25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Stock and work in progress

Stock is valued at the lower of cost and net realisable value

1.6 Finance lease

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

A & B VINTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2010	66,345
Additions	12,847
Disposals	(6,995)
At 31 May 2011	<u>72,197</u>
Depreciation	
At 1 June 2010	41,193
On disposals	(4,782)
Charge for the year	10,167
At 31 May 2011	<u>46,578</u>
Net book value	
At 31 May 2011	<u>25,619</u>
At 31 May 2010	<u>25,152</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>