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The Directors
Alvis Singapore Investments Limited
34 Grosvenor Gardens
London
SW1W 0AL

28th January 2005

Dir tel: 020 7951 7107 Dir fax: 020 7951 3525

e-mail: amawji@uk.ey.com

Dear Sirs

Alvis Singapore Investments Limited – Registered number 3570526

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Amin Mawji Partner

Ernst & Young LLP



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