

The Directors
Alvis Singapore Investments Limited
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28th January 2005

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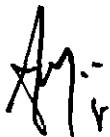
Dear Sirs

Alvis Singapore Investments Limited – Registered number 3570526

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



Amin Mawji
Partner
Ernst & Young LLP

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