

REGISTERED NUMBER: 03570520 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Mjv & Co. Limited

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for the Year Ended 31 October 2017

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DIRECTORS:

M J Ventham
Mrs J Ventham

SECRETARY:

M J Ventham

REGISTERED OFFICE:

22A West Station Yard
Spital Road
Maldon
Essex
CM9 6TS

REGISTERED NUMBER:

03570520 (England and Wales)

ACCOUNTANTS:

Michael J Ventham
22A West Station Yard
Spital Road
Maldon, Essex
CM9 6TS

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		5,741		17,100
CURRENT ASSETS					
Debtors	5	100,505		43,476	
Cash at bank and in hand		<u>1,208</u>		<u>10,023</u>	
		101,713		53,499	
CREDITORS					
Amounts falling due within one year	6	<u>103,198</u>		<u>66,926</u>	
NET CURRENT LIABILITIES			<u>(1,485)</u>		<u>(13,427)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,256</u>		<u>3,673</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>3,256</u>		<u>2,673</u>
SHAREHOLDERS' FUNDS			<u>4,256</u>		<u>3,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf by:

M J Ventham - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Mjv & Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced amount of services provided, adjusted for items not yet invoiced at the year-end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture Fittings & Equipment	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. **TANGIBLE FIXED ASSETS**

	Furniture Fittings & Equipment £	Fixtures & Fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2016	32,085	-	14,980	15,551	62,616
Additions	87	178	-	1,916	2,181
Disposals	-	-	(14,980)	-	(14,980)
At 31 October 2017	<u>32,172</u>	<u>178</u>	<u>-</u>	<u>17,467</u>	<u>49,817</u>
DEPRECIATION					
At 1 November 2016	29,502	-	6,554	9,460	45,516
Charge for year	555	-	-	4,559	5,114
Eliminated on disposal	-	-	(6,554)	-	(6,554)
At 31 October 2017	<u>30,057</u>	<u>-</u>	<u>-</u>	<u>14,019</u>	<u>44,076</u>
NET BOOK VALUE					
At 31 October 2017	<u>2,115</u>	<u>178</u>	<u>-</u>	<u>3,448</u>	<u>5,741</u>
At 31 October 2016	<u>2,583</u>	<u>-</u>	<u>8,426</u>	<u>6,091</u>	<u>17,100</u>

5. **DEBTORS**

	31.10.17 £	31.10.16 £
Amounts falling due within one year:		
Trade debtors	4,284	6,552
Other debtors	25,000	25,268
Disbursements to recharge	1,137	-
Beattie Passive Retrofit	18,720	-
Harleyphysiotherapy short term	6,808	-
Prepayments and accrued income	<u>10,989</u>	<u>11,656</u>
	<u>66,938</u>	<u>43,476</u>
Amounts falling due after more than one year:		
Other debtors	<u>33,567</u>	<u>-</u>
Aggregate amounts	<u>100,505</u>	<u>43,476</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Hire purchase contracts	-	10,467
Trade creditors	7,829	7,419
Tax	2,966	5,215
No description	8,396	-
Social security and other taxes	-	5,063
VAT	-	17,503
Other creditors	-	9,564
Pension Fund	-	136
Michael J Ventham	19,045	-
Directors' current accounts	16,397	406
Accruals and deferred income	-	11,153
Accrued expenses	48,565	-
	<u>103,198</u>	<u>66,926</u>

7. CAPITAL COMMITMENTS

As at the balance sheet date there were no items contracted for but not provided for in the accounts, or approved but not provided for.

8. RELATED PARTY DISCLOSURES

A..£60,000 \2016 £60,000) was charged to Michael J Ventham, a business of which M J Ventham, a director, is principal, in respect of administration costs incurred during the year.

B.. £65,747 (2016 £105,745) was charged to Michael J Ventham, a business of which M J Ventham, a director, is principal, in respect of work carried out by employees of MJV & Co Ltd.

C. Charges of £50,001 (2015 £90,000) were charged by Michael J Ventham in respect of professional assistance provided.

D. At 31 October 2016, the company owed the Directors £16,397 (2016 £405)

E. Interim Dividends of Nil (2016 £5,000) were paid during the year.

F.. At 31 October 2017 £19,045 (2016 Nil) was owed to Michael J Ventham, a business of which M J Ventham, a director, is principal.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M J Ventham by virtue of the holding of B voting shares, a requirement of the Institute of Chartered Accountants.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.