

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Mjv & Co. Limited

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for the Year Ended 31 October 2016

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DIRECTORS:

M J Ventham
J Ventham

SECRETARY:

M J Ventham

REGISTERED OFFICE:

22A West Station Yard
Spital Road
Maldon
Essex
CM9 6TS

REGISTERED NUMBER:

03570520 (England and Wales)

ACCOUNTANTS:

Michael J Ventham
22A West Station Yard
Spital Road
Maldon, Essex
CM9 6TS

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		17,100		21,507
CURRENT ASSETS					
Debtors		43,476		41,778	
Cash at bank		<u>10,023</u>		<u>1,241</u>	
		53,499		43,019	
CREDITORS					
Amounts falling due within one year		<u>66,926</u>		<u>51,687</u>	
NET CURRENT LIABILITIES			(13,427)		(8,668)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,673		12,839
CREDITORS					
Amounts falling due after more than one year			-		10,444
NET ASSETS			<u>3,673</u>		<u>2,395</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>2,673</u>		<u>1,395</u>
SHAREHOLDERS' FUNDS			<u>3,673</u>		<u>2,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

M J Ventham - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced amount of services provided, adjusted for items not yet invoiced at the year-end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture Fittings & Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	59,698
Additions	2,918
At 31 October 2016	<u>62,616</u>
DEPRECIATION	
At 1 November 2015	38,191
Charge for year	7,325
At 31 October 2016	<u>45,516</u>
NET BOOK VALUE	
At 31 October 2016	<u>17,100</u>
At 31 October 2015	<u>21,507</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
998	Ordinary 'A'	£1	998	998
2	Ordinary 'B'	£1	<u>2</u>	<u>2</u>
			<u>1,000</u>	<u>1,000</u>

The shares rank pari passu in all respects except that the 'A' shares are non voting.

4. **RELATED PARTY DISCLOSURES**

A. Included in other creditors is a balance due to M J Ventham & Co Ltd (formerly MJV Pharmacy Locums Limited of £7,348 (2010:£32,957). M J Ventham & Co Ltd is a wholly-owned subsidiary of the Company.

B. Included in other creditors is £1,395 (2010:£1,395) owed to M J Ventham & Co Limited, a company controlled by J Ventham, a director and shareholder of this Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.