

REGISTERED NUMBER: 03569853 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

ADAMS ARTS & ANTIQUES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ADAMS ARTS & ANTIQUES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTOR: M J Adams

SECRETARY: Mrs J A Adams

REGISTERED OFFICE: Festival House
4 Chapman Way
High Brooms
Tunbridge Wells
Kent
TN2 3EF

REGISTERED NUMBER: 03569853 (England and Wales)

ACCOUNTANTS: Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	31/10/13 £	31/10/12 £
CURRENT ASSETS			
Stocks		54,104	49,297
Debtors		162	561
Cash at bank		4,442	2,559
		<u>58,708</u>	<u>52,417</u>
CREDITORS			
Amounts falling due within one year		70,188	76,687
NET CURRENT LIABILITIES		<u>(11,480)</u>	<u>(24,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,480)</u>	<u>(24,270)</u>
CREDITORS			
Amounts falling due after more than one year		214,163	193,344
NET LIABILITIES		<u>(225,643)</u>	<u>(217,614)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(225,645)	(217,616)
SHAREHOLDERS' FUNDS		<u>(225,643)</u>	<u>(217,614)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2014 and were signed by:

M J Adams - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The financial statements are prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company is supported by the director and it is assumed that this will continue.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	<u>23,677</u>
DEPRECIATION	
At 1 November 2012	
and 31 October 2013	<u>23,677</u>
NET BOOK VALUE	
At 31 October 2013	<u>-</u>
At 31 October 2012	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/13 £	31/10/12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.