

Registered Number:03569544

England and Wales

Abacus Valuers Limited

Unaudited Financial Statements

For the year ended 30 June 2017

Abacus Valuers Limited

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Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	114,561	123,230
		114,561	123,230
Current assets			
Trade and other receivables	3	226,846	229,103
Cash and cash equivalents		73,530	94,950
		300,376	324,053
Trade and other payables: amounts falling due within one year	4	(190,477)	(230,574)
Net current assets		109,899	93,479
Total assets less current liabilities		224,460	216,709
Trade and other payables: amounts falling due after more than one year	5	(26,355)	(20,360)
Provisions for liabilities		(16,359)	(16,359)
Net assets		181,746	179,990
Capital and reserves			
Called up share capital		1	1
Retained earnings		181,745	179,989
Shareholders' funds		181,746	179,990

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 October 2017 and were signed by:

Richard Tuyrell Director

Abacus Valuers Limited

Statement of Financial Position Continued
For the year ended 30 June 2017

The notes form part of these financial statements

Abacus Valuers Limited

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

Abacus Valuers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03569544.

Registered address:
19 Pargolla Road
Newquay
Cornwall
TR7 1RP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Total £
Cost or valuation				
At 01 July 2016	4,000	295,566	96,909	396,475
Additions	-	14,653	28,050	42,703
Disposals	-	(2,783)	(16,017)	(18,800)
At 30 June 2017	4,000	307,436	108,942	420,378
Provision for depreciation and impairment				
At 01 July 2016	-	230,813	42,432	273,245
Charge for year	-	19,740	18,673	38,413
On disposal	-	2,338	(8,179)	(5,841)
At 30 June 2017	-	252,891	52,926	305,817
Net book value				
At 30 June 2017	4,000	54,545	56,016	114,561
At 30 June 2016	4,000	64,753	54,477	123,230

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	156,836	210,044
Other debtors	70,010	19,059
	226,846	229,103

Abacus Valuers Limited

Notes to the Financial Statements Continued
For the year ended 30 June 2017

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	5,995	11,924
Taxation and social security	102,372	124,113
Other creditors	82,110	94,537
	190,477	230,574

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	26,355	20,360

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.