

Registered Number 03569244

AWG WINDSCREENS & GLAZING LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	272	310
Tangible assets	3	45,547	39,561
		<u>45,819</u>	<u>39,871</u>
Current assets			
Stocks		18,750	17,500
Debtors		171,843	145,457
Cash at bank and in hand		47,957	25,299
		<u>238,550</u>	<u>188,256</u>
Creditors: amounts falling due within one year		(245,481)	(212,521)
Net current assets (liabilities)		<u>(6,931)</u>	<u>(24,265)</u>
Total assets less current liabilities		<u>38,888</u>	<u>15,606</u>
Creditors: amounts falling due after more than one year		(6,076)	(6,588)
Provisions for liabilities		(7,919)	(6,898)
Total net assets (liabilities)		<u>24,893</u>	<u>2,120</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		23,893	1,120
Shareholders' funds		<u>24,893</u>	<u>2,120</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

P R Giles, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% Reducing balance

Fixtures, fittings

and equipment - 25% Straight line

Motor vehicles - 25% Reducing balance

Intangible assets amortisation policy

Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful

life of 20 years.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Deferred taxation

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have been originated but not reversed by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that the asset will be recovered. Deferred tax is measured using rates that have been enacted by the balance sheet date. Deferred tax balances are not discounted.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>750</u>
Amortisation	
At 1 April 2013	440
Charge for the year	38
On disposals	-
At 31 March 2014	<u>478</u>
Net book values	
At 31 March 2014	<u>272</u>
At 31 March 2013	<u>310</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	73,417
Additions	25,173
Disposals	(2,300)
Revaluations	-
Transfers	-
At 31 March 2014	<u>96,290</u>
Depreciation	
At 1 April 2013	33,856
Charge for the year	17,462
On disposals	(575)
At 31 March 2014	<u>50,743</u>
Net book values	
At 31 March 2014	<u>45,547</u>
At 31 March 2013	<u>39,561</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
650 A Ordinary shares of £1 each	650	650
100 B Ordinary shares of £1 each	100	100
150 C Ordinary shares of £1 each	150	150
100 D Ordinary shares of £1 each	100	100

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