

Company Registration No. 03568751 (England and Wales)

ACTIVE SELECTION LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

ACTIVE SELECTION LIMITED

COMPANY INFORMATION

Directors	Ms R L Young Mr C W Bone
Company number	03568751
Registered office	Yours Business Networks Delta Bank Road Metro Riverside Gateshead Tyne & Wear NE11 9DJ
Auditor	Harlands Accountants LLP The Greenhouse Amos Drive Greencroft Industrial Park Stanley England DH9 7XN

ACTIVE SELECTION LIMITED

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ACTIVE SELECTION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their annual report and financial statements for the year ended 31 December 2017.

Principal activities

The company did not trade during the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Ms R L Young

Mr C W Bone

Auditor

Harland & Co were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr C W Bone

Director

25 September 2018

ACTIVE SELECTION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	3	(322,801)		(321,701)	
Net current liabilities			(322,801)		(321,701)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss reserves			(322,803)		(321,703)
Total equity			(322,801)		(321,701)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 25 September 2018 and are signed on its behalf by:

Mr C W Bone
Director

Company Registration No. 03568751

ACTIVE SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Active Selection Limited is a private company limited by shares incorporated in England and Wales. The registered office is Yours Business Networks, Delta Bank Road, Metro Riverside, Gateshead, Tyne & Wear, NE11 9DJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The company has elected to take exemption for dormant companies from restatement at the date of transition until there is a change in its existing balances or until the company undertakes and new transactions.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Going Concern

The Director considers it appropriate to prepare the financial statements on the going concern basis, due to the ongoing support of the parent company.

ACTIVE SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017 and 31 December 2017	2,613
Depreciation and impairment	
At 1 January 2017 and 31 December 2017	2,613
Carrying amount	
At 31 December 2017	-
At 31 December 2016	-

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	320,861	319,761
Other creditors	1,940	1,940
	322,801	321,701

4 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary Shares of £1 each	2	2
	2	2

5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Glyn Davison.

The auditor was Harlands Accountants LLP.

ACTIVE SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

6 Parent company

Active Selection Limited is a wholly owned subsidiary of Juhler Holdings A/S, a company incorporated in Denmark. The ultimate parent company is Juhler Services Limited, a company incorporated in Cyprus which holds 100% of the share capital of Juhler Holdings A/S.

The ultimate controlling party is deemed to be Erik Juhler by virtue of his interest as a beneficiary of The Juhler Enterprises Trust. Juhler Services Limited (Cyprus), the ultimate parent company is a wholly owned subsidiary of the Juhler Enterprises Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.