

Company Registration No. 03568751 (England and Wales)

ACTIVE SELECTION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

ACTIVE SELECTION LIMITED

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ACTIVE SELECTION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	3	<u>(323,901)</u>		<u>(322,801)</u>	
Net current liabilities			<u>(323,901)</u>		<u>(322,801)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss reserves			<u>(323,903)</u>		<u>(322,803)</u>
Total equity			<u>(323,901)</u>		<u>(322,801)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 September 2019 and are signed on its behalf by:

Mr C W Bone

Director

Company Registration No. 03568751

ACTIVE SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Active Selection Limited is a private company limited by shares incorporated in England and Wales. The registered office is Yours Business Networks, Delta Bank Road, Metro Riverside, Gateshead, Tyne & Wear, NE11 9DJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The company has elected to take exemption for dormant companies from restatement at the date of transition until there is a change in its existing balances or until the company undertakes and new transactions.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Going Concern

The Director considers it appropriate to prepare the financial statements on the going concern basis, due to the ongoing support of the parent company.

ACTIVE SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2018 and 31 December 2018	2,613
Depreciation and impairment	
At 1 January 2018 and 31 December 2018	2,613
Carrying amount	
At 31 December 2018	-
At 31 December 2017	-

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	320,861	320,861
Other creditors	3,040	1,940
	323,901	322,801

4 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary Shares of £1 each	2	2
	2	2

5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Glyn Davison.
The auditor was Harlands Accountants LLP.

6 Related party transactions

Transactions with related parties

ACTIVE SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

6 Related party transactions

(Continued)

At 31 December 2018, included within creditors due within one year is a balance of £320,861 due to Juhler Holdings A/S.

7 Parent company

Active Selection Limited is a wholly owned subsidiary of Juhler Holdings A/S, a company incorporated in Denmark. The ultimate parent company is Juhler Services Limited, a company incorporated in Cyprus which holds 100% of the share capital of Juhler Holdings A/S.

The ultimate controlling party is deemed to be Erik Juhler by virtue of his interest as a beneficiary of The Juhler Enterprises Trust. Juhler Services Limited (Cyprus), the ultimate parent company is a wholly owned subsidiary of the Juhler Enterprises Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.