

Company Registration No. 03568751 (England and Wales)

ACTIVE SELECTION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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ACTIVE SELECTION LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | Ms R L Young Mr C W Bone (Appointed 2 September 2016) |
| Company number | 03568751 |
| Registered office | Yours Business Networks Delta Bank Road Metro Riverside Gateshead Tyne & Wear NE11 9DJ |
| Accountants | Harlands Accountants LLP The Greenhouse Amos Drive Greencroft Industrial Park Stanley Co Durham DH9 7XN |

ACTIVE SELECTION LIMITED

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ACTIVE SELECTION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their annual report and financial statements for the year ended 31 December 2015.

Principal activities

The company did not trade during the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

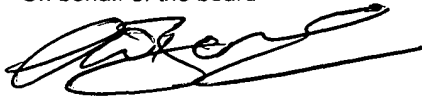
Ms R L Young

Mr C W Bone

(Appointed 2 September 2016)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr C W Bone

Director

9 September 2016

ACTIVE SELECTION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ACTIVE SELECTION LIMITED

We have audited the financial statements of Active Selection Limited for the year ended 31 December 2015 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on , the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ACTIVE SELECTION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ACTIVE SELECTION LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



Glyn Davison, Senior Statutory Auditor
for and on behalf of Harlands Accountants LLP
Statutory Auditors

20.9.2016
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The Greenhouse
Amos Drive
Greencroft Industrial Park
Stanley
Co Durham
DH9 7XN

ACTIVE SELECTION LIMITED

STATEMENT OF TOTAL COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|-----------|-----------|
| Administrative expenses | | - | (1,200) |
| Taxation | | - | - |
| | | <hr/> | <hr/> |
| Profit/(loss) for the financial year | 4 | - | (1,200) |
| | | <hr/> | <hr/> |
| Total comprehensive income for the year | | - | (1,200) |
| | | <hr/> | <hr/> |

ACTIVE SELECTION LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Current assets | | - | | - | |
| Creditors: amounts falling due within one year | 2 | (321,701) | | (321,701) | |
| Net current liabilities | | | (321,701) | | (321,701) |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss reserves | 4 | | (321,703) | | (321,703) |
| Total equity | | | (321,701) | | (321,701) |

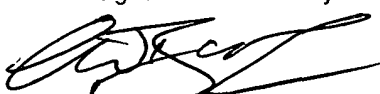
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 9 September 2016 and are signed on its behalf by:



Mr C W Bone
Director

Company Registration No. 03568751

ACTIVE SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Company information

Active Selection Limited is a limited company domiciled and incorporated in England and Wales. The registered office is Yours Business Networks, Delta Bank Road, Metro Riverside, Gateshead, Tyne & Wear, NE11 9DJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The company has elected to take exemption for dormant companies from restatement at the date of transition until there is a change in its existing balances or until the company undertakes and new transactions.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2015 are the first financial statements of Active Selection Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 25% straight line |
|--------------------------------|-------------------|

1.3 Going Concern

The Director considers it appropriate to prepare the financial statements on the going concern basis, due to the ongoing support of the parent company.

2 Creditors: amounts falling due within one year

| | 2015 £ | 2014 £ |
|-----------------------------------|----------------|----------------|
| Amounts due to group undertakings | 319,761 | 319,761 |
| Other creditors | 1,940 | 1,940 |
| | <u>321,701</u> | <u>321,701</u> |

ACTIVE SELECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3 Share capital

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Ordinary share capital Issued and fully paid 2 Ordinary Shares of £1 each | 2 | 2 |

4 Reserves

| | 2015 £ | 2014 £ |
|----------------------------|-----------|-----------|
| At beginning of year | (321,703) | (320,503) |
| Profit/(loss) for the year | - | (1,200) |
| At end of year | (321,703) | (321,703) |

5 Related party transactions

At 31st December 2015, included within creditors due within one year, are balances of £314,061 (2014: £314,061) and £5,700 (2014: £5,700) due to Temp-Team Limited and Juhler Services Limited (Cyprus) respectively.

6 Controlling party

Active Selection Limited is a wholly owned subsidiary of Juhler Holdings A/S, a company incorporated in Denmark.

The ultimate parent company is Juhler Services Limited, a company incorporated in Cyprus which holds 100% of the share capital of Juhler Holdings A/S.

The ultimate controlling party is deemed to be Erik Juhler by virtue of his interest as a beneficiary of The Juhler Enterprises Trust. Juhler Services Limited (Cyprus), the ultimate parent company is a wholly owned subsidiary of the Juhler Enterprises Trust.