

REGISTERED NUMBER: 03568676 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
ABSOLUTE APPLICATIONS LIMITED**

Scodie Deyong LLP
Chartered Accountants
2nd Floor
85 Frampton Street
London
NW8 8NQ



ABSOLUTE APPLICATIONS LIMITED (REGISTERED NUMBER 03568676)

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FOR THE YEAR ENDED 31 JULY 2012**

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ABSOLUTE APPLICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTORS: G Kleanthous Esq
Mrs A Sellar

SECRETARY: G Kleanthous Esq

REGISTERED OFFICE: 2nd Floor
85 Frampton Street
London
NW8 8NQ

REGISTERED NUMBER: 03568676 (England and Wales)

ACCOUNTANTS: Scodie Deyong LLP
Chartered Accountants
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85 Frampton Street
London
NW8 8NQ

ABSOLUTE APPLICATIONS LIMITED (REGISTERED NUMBER: 03568676)

**ABBREVIATED BALANCE SHEET
31 JULY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	45,829	58,633
Investments	3	6,883	6,883
		<u>52,712</u>	<u>65,516</u>
CURRENT ASSETS			
Debtors		769,101	871,180
Cash at bank and in hand		32,099	12,518
		<u>801,200</u>	<u>883,698</u>
CREDITORS			
Amounts falling due within one year	4	832,325	903,756
NET CURRENT LIABILITIES		<u>(31,125)</u>	<u>(20,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,587	45,458
PROVISIONS FOR LIABILITIES		<u>7,946</u>	<u>11,136</u>
NET ASSETS		<u><u>13,641</u></u>	<u><u>34,322</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	81	81
Capital redemption reserve		51	51
Profit and loss account		13,509	34,190
SHAREHOLDERS' FUNDS		<u><u>13,641</u></u>	<u><u>34,322</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

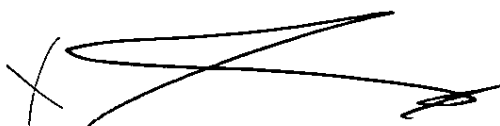
The notes form part of these abbreviated accounts

ABSOLUTE APPLICATIONS LIMITED (REGISTERED NUMBER. 03568676)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 January 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'G Kleanthous', with a large, sweeping flourish extending to the right.

G Kleanthous Esq - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for services net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Office equipment	- 25% on reducing balance
Fixtures fittings and equipment	- 25% on reducing balance
Software licences and database	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Fixed asset investments are stated at cost less adjustment, where necessary, for impairment in value. Impairment charges are recorded if events or changes in circumstances indicate that the carrying value may not be recoverable. If the provision is no longer required, the provision is written back to the profit and loss account.

ABSOLUTE APPLICATIONS LIMITED (REGISTERED NUMBER: 03568676)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	178,013
DEPRECIATION	
At 1 August 2011	119,380
Charge for year	12,804
At 31 July 2012	132,184
NET BOOK VALUE	
At 31 July 2012	45,829
At 31 July 2011	58,633

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2011 and 31 July 2012	6,883
NET BOOK VALUE	
At 31 July 2012	6,883
At 31 July 2011	6,883

4 CREDITORS

Creditors include an amount of £276,844 (2011 - £396,256) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
5,100	Ordinary	1p	51	51
2,000	Ordinary 'A'	1p	20	20
1,000	Ordinary 'C'	1p	10	10
			81	81

ABSOLUTE APPLICATIONS LIMITED (REGISTERED NUMBER: 03568676)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

5 CALLED UP SHARE CAPITAL - continued

The ordinary shares have full voting rights whereas the ordinary 'A' and ordinary 'C' shares have no voting rights or control of the company

6 TRANSACTIONS WITH DIRECTORS

During the year under review the company paid rent totalling £43,982 (2011 £43,982) in respect of a business premises owned by G Kleanthous Esq