

**ST. ANDREWS RD. GARAGE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**ST. ANDREWS RD. GARAGE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	22,993	25,150
<b>Current assets</b>			
Inventories		134,830	104,365
Debtors	6	4,195	16,688
Cash at bank and in hand		52,354	26,849
		<u>191,379</u>	<u>147,902</u>
<b>Creditors: amounts falling due within one year</b>	7	(160,050)	(170,842)
<b>Net current assets/(liabilities)</b>		<u>31,329</u>	<u>(22,940)</u>
<b>Total assets less current liabilities</b>		54,322	2,210
<b>Creditors: amounts falling due after more than one year</b>	8	(41,667)	-
<b>Net assets</b>		<u>12,655</u>	<u>2,210</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		11,655	1,210
<b>Shareholders' funds</b>		<u>12,655</u>	<u>2,210</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2021 and were signed on its behalf by

Mark F Pearce  
Director

Company Registration No. 03568085

**ST. ANDREWS RD. GARAGE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Statutory information**

St. Andrews Rd. Garage Limited is a private company, limited by shares, registered in England and Wales, registration number 03568085. The registered office is St Andrews Road, Par, Cornwall, PL24 2LX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Motor vehicles	25%

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020	275,000
At 31 March 2021	275,000
<b>Amortisation</b>	
At 1 April 2020	275,000
At 31 March 2021	275,000
<b>Net book value</b>	
At 31 March 2021	-

**ST. ANDREWS RD. GARAGE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2020	7,987	75,652	30,105	113,744
Additions	-	1,675	-	1,675
Disposals	-	(34,194)	-	(34,194)
At 31 March 2021	7,987	43,133	30,105	81,225
<b>Depreciation</b>				
At 1 April 2020	-	58,569	30,025	88,594
Charge for the year	-	3,752	80	3,832
On disposals	-	(34,194)	-	(34,194)
At 31 March 2021	-	28,127	30,105	58,232
<b>Net book value</b>				
At 31 March 2021	7,987	15,006	-	22,993
At 31 March 2020	7,987	17,083	80	25,150

**6 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,195	16,688

**7 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	51,714	97,370
Trade creditors	25,996	19,318
Taxes and social security	44,682	21,613
Other creditors	18,299	22,043
Accruals	19,359	10,498
	160,050	170,842

**8 Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	41,667	-

**9 Transactions with related parties**

At the year end the company owed the directors £18,299 (2020: £21,773).  
Rent at a commercial rate was paid to the directors of £7,994 (2020: £7,995).

**10 Average number of employees**

During the year the average number of employees was 14 (2020: 15).

