

**ST. ANDREWS RD. GARAGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

ST. ANDREWS RD. GARAGE LIMITED
UNAUDITED ACCOUNTS
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ST. ANDREWS RD. GARAGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	21,665	26,268
Current assets			
Inventories	6	155,061	139,294
Debtors	<u>7</u>	19,173	24,081
Cash at bank and in hand		129	10,415
		<u>174,363</u>	<u>173,790</u>
Creditors: amounts falling due within one year	<u>8</u>	(135,300)	(83,751)
Net current assets		<u>39,063</u>	<u>90,039</u>
Net assets		<u>60,728</u>	<u>116,307</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		59,728	115,307
Shareholders' funds		<u>60,728</u>	<u>116,307</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 June 2019.

Mark F Pearce
Director

Company Registration No. 03568085

ST. ANDREWS RD. GARAGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

St. Andrews Rd. Garage Limited is a private company, limited by shares, registered in England and Wales, registration number 03568085. The registered office is St Andrews Road, Par, Cornwall, PL24 2LX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Motor vehicles	25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2018	275,000
At 31 March 2019	275,000
Amortisation	
At 1 April 2018	275,000
At 31 March 2019	275,000
Net book value	
At 31 March 2019	-

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5 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2018	7,987	64,547	69,300	141,834
Disposals	-	-	(39,195)	(39,195)
At 31 March 2019	7,987	64,547	30,105	102,639
Depreciation				
At 1 April 2018	-	47,702	67,864	115,566
Charge for the year	-	3,369	67	3,436
On disposals	-	-	(38,028)	(38,028)
At 31 March 2019	-	51,071	29,903	80,974
Net book value				
At 31 March 2019	7,987	13,476	202	21,665
At 31 March 2018	7,987	16,845	1,436	26,268

6 Inventories

	2019	2018
	£	£
Raw materials	155,061	139,294
	155,061	139,294

7 Debtors

	2019	2018
	£	£
Trade debtors	19,173	24,081

8 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	31,477	-
Trade creditors	22,899	23,395
Taxes and social security	27,951	37,145
Other creditors	44,706	10,723
Accruals	8,267	12,488
	135,300	83,751

9 Transactions with related parties

G K Pearce

During the year a dividend of £10,200 was paid (2018: £5,100).

At the year end the company owed £36,671 to Mr G K Pearce (2018: £7,256).

Rent at a commercial rate was paid of £4,000 (2018: £4,000).

M F Pearce

During the year a dividend of £9,800 was paid (2018: £4,900).

At the year end the company owed £8,035 to Mr M F Pearce (2017: £23,947).

Rent at a commercial rate was paid of £4,000 (2018: £4,000).

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10 Average number of employees

During the year the average number of employees was 17 (2018: 15).

