

Registered number  
03568085

St Andrews Rd. Garage Limited

Abbreviated Accounts

31 March 2016

**St Andrews Rd. Garage Limited****Registered number:** 03568085**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	29,792	43,542
Tangible assets	3	25,686	28,448
		<u>55,478</u>	<u>71,990</u>
<b>Current assets</b>			
Stocks		189,028	198,443
Debtors		48,188	32,039
Cash at bank and in hand		508	1,530
		<u>237,724</u>	<u>232,012</u>
<b>Creditors: amounts falling due within one year</b>		<u>(135,425)</u>	<u>(73,657)</u>
<b>Net current assets</b>		102,299	158,355
<b>Total assets less current liabilities</b>		<u>157,777</u>	<u>230,345</u>
<b>Provisions for liabilities</b>		(3,731)	(2,259)
<b>Net assets</b>		<u>154,046</u>	<u>228,086</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		153,046	227,086
<b>Shareholders' funds</b>		<u>154,046</u>	<u>228,086</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G K Pearce

Director

Approved by the board on 18 October 2016

**St Andrews Rd. Garage Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2015	275,000
At 31 March 2016	<u>275,000</u>

**Amortisation**

At 1 April 2015	231,458
Provided during the year	13,750
At 31 March 2016	<u>245,208</u>

**Net book value**

At 31 March 2016	<u>29,792</u>
At 31 March 2015	<u>43,542</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2015	151,828
Additions	1,875
At 31 March 2016	<u>153,703</u>

**Depreciation**

At 1 April 2015	123,380
Charge for the year	4,637
At 31 March 2016	<u>128,017</u>
<b>Net book value</b>	
At 31 March 2016	<u>25,686</u>
At 31 March 2015	<u>28,448</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
<b>5 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr G K Pearce				
Loan @ 4% interest, repaid in full August 2015	4,968	82	(5,050)	-
	<u>4,968</u>	<u>82</u>	<u>(5,050)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.