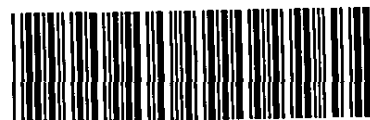


Lantra Awards Limited
Financial statements
For the year ended 31 March 2013

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COMPANIES HOUSE

Charity no 1075880
Company no 3567982

Index

Trustees' Annual Report	1 – 4
Independent auditor's report	5 – 6
Principal accounting policies	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 – 13
Trustees and advisors	14

Trustees Annual Report

Trustees and Advisors

Details of Trustees and advisors are included on page 14.

Aims and Objectives

The principal objectives of the Charity are.

- To advance public education by providing or assisting in the provision either alone or in conjunction with any other institution, body or body corporate, educational awards to members of the public
- To otherwise advance the education of the public in such a manner, being charitable or as the Charity shall from time to time determine

Following the transfer of its business to its parent the company was dormant in 2012/13.

Financial Review

The company was dormant during the year

Reserves and Investment policy

As part of the transfer of business Lantra indemnified Lantra Awards against all future claims, demands or actions and therefore the Trustees consider that there is no need for Lantra Awards to maintain any reserves.

Since the donation of its assets to Lantra, Lantra Awards has no investments

Financial risk management

The Charity has zero financial risk since the transfer as it is indemnified by its parent Lantra

Outlook

Whilst currently maintaining the company and charity Lantra Awards Trustees do not anticipate any future activity and therefore the balance sheet will remain at nil.

Taxation status

As a Charity, Lantra Awards is exempt from corporation tax on its charitable activities

Third party indemnity provision for Trustees

Qualifying third party indemnity provision is in place for the benefit of all Trustees of the Charity.

Achievements and future plans

There have been and are no plans for any future activity

Governing document

The Charity is a company, limited by shares. It was incorporated on 15 May 1998. Its governing document is its Memorandum and Articles of Association which were revised on 28 April 2010. The Charity is wholly owned by Lantra, which is governed by its own Memorandum

Trustees Annual Report

and Articles of Association which were revised on 25 April 2012. Lantra is also a Charity principally providing services to the land-based and environmental sector

Appointment of Trustees

Trustees are appointed independently of any other organisation and based on the needs of the Charity. The Charity undertakes a review of the skills and knowledge of Trustees on a regular basis to identify any gaps against the requirements of the Charity. This information is used to target the recruitment of new Trustees as needs arise. As the company is dormant it has no current plans to recruit any new Trustees.

Trustee induction and training

Once a successful candidate is appointed, an induction programme is drawn up for the new Trustee to ensure they obtain a full understanding of the aims and strategic objectives of the Charity and its basic areas of operation. The induction process includes briefings on both company and charity law to the extent required by the individual Trustee. Trustee appointments are reviewed by the Chairman on an on going basis. Periodically Trustees are asked to review their knowledge and experience and a training and development programme is devised for the relevant Trustees based on their particular needs.

Organisational structure

Lantra Awards has one main board which is responsible for the overall governance and running of the organisation. The Trustees who served during the period were

Robert Tabor (Chief Operating Officer – Lantra)
Peter Martin (Chief Executive – Lantra)

The Board was supported by the following Lantra Group Committees – Audit and Quality, Nominations and Governance

Risk management and internal control

Since the transfer of business all the potential risks and liabilities have been taken over by Lantra and there is no longer the need to maintain a risk schedule or have systems to safeguard assets.

Health and safety

As part of the Lantra group rigorous procedures exist for ensuring the health and safety of staff and others based on regular review by senior managers, these procedures apply to Lantra Awards.

Support of volunteers

As a dormant company Lantra Awards has had no support from volunteers.

Grant making policy

Lantra Awards does not make or offer grants to individuals or businesses from its own reserves. The only exception is an agreement with its parent company to make a donation to help support the parents' activities which has shared objectives with Lantra Awards.

Trustees Annual Report

Statement of Trustees' responsibility

The Trustees (who are also directors of Lantra Awards Limited for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP,
- Make judgements and accounting estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Trustees confirm that:

- So far as each Trustees is aware, there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities

Trustees Annual Report

Auditors

Chantrey Vellacott DFK LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with Section 487(2) of the Companies Act 2006 unless the Charity receives notice under Section 488(1) of the Companies Act 2006

Signed on behalf of the Board of Trustees:



R Tabor
Chief Operating Officer

19 July 2013

Company number 3567982

Independent auditor's report to the members of Lantra Awards Limited

We have audited the financial statements of Lantra Awards Limited for the year ended 31 March 2013 which comprise the principal accounting policies, the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

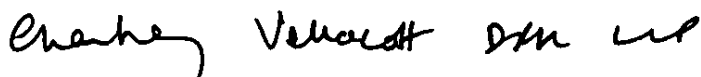
In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Lantra Awards Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion.

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



William Devitt (Senior Statutory Auditor)
For and on behalf of
Chantrey Vellacott DFK LLP
Chartered Accountants and Statutory Auditor
BIRMINGHAM

19/08/2013

Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005), applicable accounting standards and the Companies Act 2006. They have been prepared under the historical cost convention.

Incoming resources

Incoming resources, which excludes VAT, represent the invoiced value of goods and services supplied. All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Within charitable activities some costs are directly attributable to specific activities and have been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories either on the basis of time spent by staff members or on the basis of income generated from these activities.

Governance costs are those incurred in connection with the administration of the Charity and compliance with statutory requirements.

Retirement benefits

Pension Scheme

The Charity participated through Lantra in the ITB Pension Fund, a defined benefit scheme which is externally funded. The fund is valued at least every 3 years by a professionally qualified independent actuary with the rates of contribution payable being determined by the Trustees on the advice of the actuary. The scheme operates as a pooled arrangement. As a consequence, no share of the underlying assets and liabilities can be directly attributed to the Charity.

Under the terms of FRS 17, in these circumstances contributions are accounted for as if the scheme was a defined contribution scheme based on actual contributions paid through the year with the amount charged to the Statement of Financial Activities in respect of pension costs and other post retirement benefits being the contributions payable in the year.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the term of the lease.

Statement of financial activities for the year ended 31 March 2013 (incorporating the income and expenditure account)

		12 months to 31 March 2013	18 months to 31 March 2012 (trading period 9 months to 30 June 2011)
	Note	£	£
Incoming resources			
Incoming resources from charitable activities			
- Technical Awards		-	1,165,211
- Sector Schemes		-	490,910
- NVQs/VRQs		-	129,220
		-	
Total incoming resources			1,785,341
Resources expended			
Charitable activities			
- Technical awards		-	1,054,501
- Sector Schemes		-	238,378
- NVQs/VRQs		-	249,084
- Donations to Lantra		-	1,139,082
			-
Governance costs			
Total resources expended	1	-	2,681,045
Net (outgoing)/incoming resources and net movement in funds for the year (including (deficit)/surplus of income over expenditure)	8	-	(895,704)
Fund balances brought forward		-	895,704
Fund balances carried forward		-	-

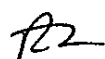
The company is expected to remain dormant in the future

The accompanying accounting policies and notes form an integral part of these financial statements.

Balance sheet at 31 March 2013

	Note	2013 £	2012 £
Current assets			
Debtors	5	2	2
Cash at bank and in hand		-	-
		<u>2</u>	<u>2</u>
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	7	2	2
Unrestricted funds		<u>-</u>	<u>-</u>
Equity shareholders' funds	8	<u>2</u>	<u>2</u>

The financial statements were approved by the Board of Directors on *19 July* 2013 and signed on its behalf by



R Tabor
Chief Operating Officer

Company number: 3567982

The accompanying accounting policies and notes form an integral part of these financial statements

Notes to the financial statements

1 Analysis of total resources expended

		Basis of allocation	Technical Awards	Sector Schemes	NVQs/VRQs	Donations to Lantra	Year ended 31 March 2013	31 March 2012 (trading period 9 months to 30 June 2011)
			£	£	£	£	£	£
Costs directly allocated to activities								
Staff costs	1	-	-	-	-	-	-	657,624
Other staff costs	1	-	-	-	-	-	-	8,558
Travel, subsistence and meeting costs	1	-	-	-	-	-	-	25,816
Support costs								
Property	2	-	-	-	-	-	-	25,250
Office costs	2	-	-	-	-	-	-	99,110
Equipment and maintenance	2	-	-	-	-	-	-	9,516
Professional fees	2	-	-	-	-	-	-	5,044
Management charge	2	-	-	-	-	-	-	183,746
Quality assurance	2	-	-	-	-	-	-	220,765
Design and development	2	-	-	-	-	-	-	200,844
Promotion	2	-	-	-	-	-	-	23,294
Hire/Equip/Venue/Meetings	2	-	-	-	-	-	-	4,493
Other costs	2	-	-	-	-	-	-	1,216,985
Total		-	-	-	-	-	-	2,681,045

1 Costs have been allocated to activities based on the time spent by staff members

2 Costs have been allocated based on staff time and direct cost attributable to the department.

Notes to the financial statements

2 Trustees' emoluments

	12 months to 31 March 2013	18 months to 31 March 2012
	£	£
Remuneration in respect of Trustees was as follows.		
Emoluments receivable	-	30,583
Value of company pension contributions to defined benefit schemes	-	1,719
	<u>-</u>	<u>32,302</u>

The number of Trustees for whom retirement benefits are accruing under defined benefit pension schemes was 2013 nil (2012 1).

Two other Trustees, P Martin and R Tabor, are paid by Lantra.

Expenses to Trustees amounted to £nil (2012 £1,612).

3 Employee information

The average number of persons (including executive directors) employed during the period was

By activity	2013 Number	2012 Number
Administration	<u>2</u>	<u>33</u>
	<u>2</u>	<u>33</u>

	12 months to 31 March 2013	18 months to 31 March 2012
	£	£
Staff costs (for the above persons)		
Wages and salaries	-	575,236
Social security costs	-	37,559
Pension costs	-	44,829
	<u>-</u>	<u>657,624</u>

The wages and salary costs shown above related to staff employed by the parent undertaking seconded to Lantra Awards Limited. The number of staff whose emoluments for the year (including taxable benefits) exceeded £60,000 is as follows:

	2013 Number	2012 Number
£60,000 - £69,999	<u>-</u>	<u>1</u>

Notes to the financial statements

4 Net incoming resources for the year

	12 months to 31 March 2012	18 months to 31 March 2012 (trading period 9 months to 30 June 2011)
Net incoming resources for the year is stated after charging.		
	£	£
Fees payable to auditor for:		
- audit of Lantra Awards' accounts	-	-

5 Debtors

	31 March 2013 £	31 March 2012 £
Amounts owed by parent undertaking	2	2
	<u>2</u>	<u>2</u>

6 Pension obligations

Lantra Awards staff were employed by Lantra and seconded over to Lantra Awards, on the transfer of the business of Lantra Awards to Lantra these staff secondments were terminated and Lantra assumed the fully pension obligations for these staff. Therefore at 31 March 2013 and 2012 Lantra Awards had no pension obligations.

7 Called up share capital

	31 March 2013 £	31 March 2012 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Notes to the financial statements

8 Reconciliation of movement in shareholders' funds

	2013 £	2012 £
Net incoming/(outgoing) resources for the financial year being net additions to shareholders' funds	2	(895,704)
Opening shareholders' funds	-	895,706
Closing shareholders' funds	<u>2</u>	<u>2</u>

All funds are unrestricted, therefore all assets and liabilities relate to unrestricted funds.

9 Ultimate controlling party and ultimate parent undertaking

The Charity is a wholly owned subsidiary of Lantra, a registered Charity and a Company limited by guarantee and registered in England, which is also the ultimate controlling party and ultimate parent undertaking. Copies of the parent's consolidated financial statements may be obtained from The Secretary, Lantra, Lantra House, Stoneleigh Park, Coventry, Warwickshire CV8 2LG.

As the Charity is a wholly owned subsidiary, it has taken advantage of the exemption under FRS8 not to disclose related party transactions.

Trustees and advisors

Company registration number: 3567982

Charity registration number: 1075880

Registered office: Lantra House
Stoneleigh Park
Coventry
Warwickshire
CV8 2LG

Trustees: Robert Tabor (Chief Operating Officer – Lantra)
Peter Martin (Chief Executive – Lantra)

Secretary: Robert Tabor

Bankers: National Westminster Bank plc
16 Warwick Road
Kenilworth
CV8 1ZJ

Solicitors: Harbottle Associates
Spring Cottage
Florence Street
Nottage
Prthcawl, Mid-Glamorgan
South Wales
CF36 3PF

Auditor: Chantrey Vellacott DFK LLP
Chartered Accountants and Statutory Auditor
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS