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BARBICAN SERVICES LIMITED
(FORMERLY MILLENNIUM BUSINESS MANAGEMENT SERVICES LIMITED)
DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 30TH APRIL 1999



Company No. 3567780 (England and Wales)

BARBICAN SERVICES LIMITED

(FORMERLY MILLENNIUM BUSINESS MANAGEMENT SERVICES LIMITED)

COMPANY INFORMATION

Directors

Jeremy P Hakim
Nilesh C Patel

Secretary

Nilesh C Patel

Company Number

3567780

Registered Office

69-71 East Street
Epsom
Surrey
KT17 1BP

Chartered Accountants

Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey
KT17 1BP

Bankers

National Westminster Bank plc
5 Market Place
Kingston Upon Thames
Surrey
KT1 1JX

BARBICAN SERVICES LIMITED

(FORMERLY MILLENNIUM BUSINESS MANAGEMENT SERVICES LIMITED)

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BARBICAN SERVICES LIMITED

(FORMERLY MILLENNIUM BUSINESS MANAGEMENT SERVICES LIMITED)

DIRECTORS' REPORT FOR THE PERIOD ENDED 30TH APRIL 1999

The directors present their report together with the accounts for the period ended 30th April 1999.

Principal Activities

The company was incorporated on 20th May 1998 and changed its name to Barbican Services Limited on the 26 July 1999.

The company did not trade during the period.

Directors

The directors who served during the period and their beneficial interests in the company's issued share capital were:

Ordinary Shares

	30th April 1999	20th May 1998
Jeremy P Hakim	45	1
Nilesh C Patel	45	1

Both directors were appointed on Incorporation.

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of the company's affairs and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the board on 7 October 1999.

Signed on behalf of the board of directors by


Nilesh C Patel
Secretary

BARBICAN SERVICES LIMITED

(FORMERLY MILLENNIUM BUSINESS MANAGEMENT SERVICES LIMITED)

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30TH APRIL 1999

The company has not traded since incorporation. During the period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

BARBICAN SERVICES LIMITED

(FORMERLY MILLENNIUM BUSINESS MANAGEMENT SERVICES LIMITED)

BALANCE SHEET

AS AT 30TH APRIL 1999

	Notes	1999	£
Current Assets			
Cash at bank and in hand		100	
Net Current Assets			100
Total Assets Less Current Liabilities			100
Capital and Reserves			
Authorised, allotted and fully paid 100 ordinary shares of £1	2		100
Shareholders' Funds			100

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 30th April 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at 30th April 1999 and of its results for the period ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 7 October 1999 and signed on its behalf by:


Jeremy P Hakim
Director

The notes on pages 4 to 4 form part of these accounts.

BARBICAN SERVICES LIMITED

(FORMERLY MILLENNIUM BUSINESS MANAGEMENT SERVICES LIMITED)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30TH APRIL 1999

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

2 Share Capital

1999

£

Equity Shares

Authorised ordinary shares of £1 each

1,000

Issued and fully paid ordinary shares of £1 each

100

There were 100 Ordinary shares issued during the period.

3 Related Parties

The company is controlled jointly by the directors J P Hakim and N C Patel.