

Registered Number 03567590

ABSTRACT STATHAM LIMITED

Abbreviated Accounts

30 June 2011

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Registered Number 03567590

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	3,121	6,704
Tangible	3	<u>56,973</u>	<u>64,140</u>
Total fixed assets		60,094	70,844
Current assets			
Stocks		3,500	3,500
Debtors		24,290	78,490
Cash at bank and in hand		12,104	11,169
Total current assets		<u>39,894</u>	<u>93,159</u>
Creditors: amounts falling due within one year		(98,529)	(149,997)
Net current assets		(58,635)	(56,838)
Total assets less current liabilities		<u>1,459</u>	<u>14,006</u>
Creditors: amounts falling due after one year			(19,850)
Provisions for liabilities and charges		(1,382)	(1,153)
Total net Assets (liabilities)		77	(6,997)
Capital and reserves			
Called up share capital		20	20
Profit and loss account		<u>57</u>	<u>(7,017)</u>
Shareholders funds		<u>77</u>	<u>(6,997)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

D Statham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise - 20% straight line All fixed assets are initially recorded at cost. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Improvements to Property	5.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2010	17,914
At 30 June 2011	<u>17,914</u>
Depreciation	
At 30 June 2010	11,210
Charge for year	3,583
At 30 June 2011	<u>14,793</u>
Net Book Value	
At 30 June 2010	6,704
At 30 June 2011	<u>3,121</u>

3 Tangible fixed assets

Cost	£
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At 30 June 2010	194,987
additions	5,057
disposals	
revaluations	
transfers	
At 30 June 2011	<u>200,044</u>

Depreciation	
At 30 June 2010	130,847
Charge for year	12,224
on disposals	
At 30 June 2011	<u>143,071</u>

Net Book Value	
At 30 June 2010	64,140
At 30 June 2011	<u>56,973</u>

4 **Transactions with directors**

As at 30 June 2011 the company owed N Smart £55 (2010: £Nil)

4 **Share Capital**

Authorised, Allotted and Fully Paid: 2011 2010 18 Ordinary A shares of £1 each No. 18 £18 No. 18 £18 1

Ordinary B share of £1 each 1 1 1 1 1 Ordinary C share of £1 each 1 1 1 1 --- --- --- --- 20 20 20 20 == == == ==